

Hosted by the  
Association of  
Superannuation  
Funds of Australia



# 4<sup>TH</sup> ASIA-PACIFIC PENSIONS FORUM

## 引領未來

Sharing, informing and influencing in the region

Island Shangri-La, Hong Kong – 2 June 2015 | Grand Hyatt, Beijing – 4 June 2015

### Regional supporters



Hong Kong Post-Forum Workshop sponsor



Meet some of the most influential  
and innovative minds from the  
Asia-Pacific pension industry

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Exchange ideas and discuss growth opportunities with some of the most influential and senior minds in the Asia-Pacific pension industry at the 4th annual Asia-Pacific Pensions Forum, held for the first time in both Hong Kong and Beijing.

Capitalise on the rapid growth in the Asia-Pacific pensions industry by connecting with over 150 delegates from across 10 countries in each city to discuss and collaborate on all aspects of Asia-Pacific pension system design.

Don't miss out on your chance to influence ideas for the future.

## Why attend?

This highly successful annual Forum brings together senior representatives from across the Asia-Pacific region to help you deepen your understanding of:

- the important pension issues in the region
- the global and regional status of retirement solutions
- the many different pension system designs
- the economic role of infrastructure and investment, and new models and opportunities
- the latest trends in the post-retirement space
- how to best develop consumer awareness and member engagement strategies.

The Forum also provides an opportunity to discuss governance and regulation across the region, and collaborate and exchange ideas to improve industry efficiency.

## Event details

Tuesday 2 June 2015

**Island Shangri-La,  
Hong Kong**

Pacific Place, Supreme Court Road  
Central, Hong Kong

Tel: +852 2877 3838

Fax: +852 2521 8742

[www.shangri-la.com](http://www.shangri-la.com)

Thursday 4 June 2015

**Grand Hyatt, Beijing**

Beijing Oriental Plaza,  
1 East Chang An Avenue  
Beijing 100738,  
People's Republic of China

Tel: +86 10 8518 1234

Fax: +86 10 8518 0000

[www.beijing.grand.hyatt.com](http://www.beijing.grand.hyatt.com)

Presidents/directors/  
trustees of pension funds

Financial service  
providers/advisers

Investment  
managers

Senior managers of  
pension funds

Who  
should attend?

Policy makers

Actuaries/  
risk professionals

Regulators

Lawyers

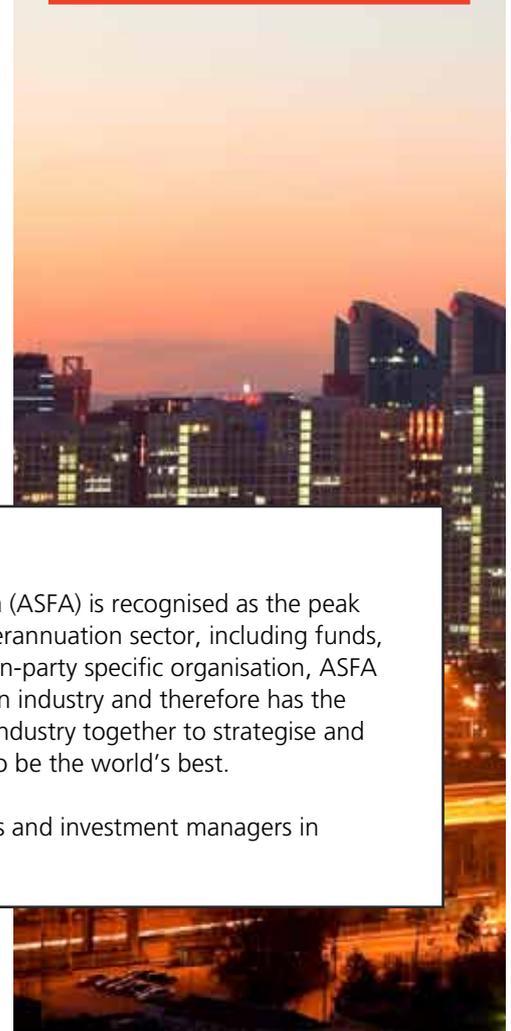
Service providers/  
consultants



## Who is ASFA?

The Association of Superannuation Funds of Australia (ASFA) is recognised as the peak body representing the interests of the Australian superannuation sector, including funds, their trustees and their members. A not-for-profit, non-party specific organisation, ASFA represents all sectors of the Australian superannuation industry and therefore has the exclusive advantage of being able to bring all of the industry together to strategise and implement a retirement incomes system that strives to be the world's best.

ASFA has strongly-developed links to government officials, regulators, pension funds and investment managers in mainland China and across the Asia-Pacific region.



Time	Hong Kong: 2 June	Beijing: 4 June
8.00am	<b>Registration opens and arrival tea/coffee</b>	
8.30am	<p><b>Welcome address</b>                      What are the current regional and global conversations about private pensions and why is sharing and cross-border dialogue so important?  <b>Event facilitator:</b> Pauline VAMOS FASFA, ASFA AIF, Chief Executive Officer, ASFA (Australia)</p>	
	<p><b>Official opening</b>                      What are the factors that will determine the shape of future private pension arrangements in Hong Kong and China?</p>	
	<p><b>Session 1</b>  <b>Regional pension and financial systems update</b></p> <ul style="list-style-type: none"> <li>• Economic and political factors that will determine economic growth and investment returns in the region.</li> <li>• Which countries are best placed to experience favourable economic and financial outcomes?</li> <li>• What have been the recent developments in private pensions for countries in the region and what are the gaps and challenges?</li> <li>• What are some global pension trends that may impact the region?</li> <li>• What is the status of proposed changes to pensions and financial services frameworks in specific countries, particularly Hong Kong?</li> <li>• What is a roadmap to success for pension providers and investors?</li> </ul>	<p><b>Session 1</b>  <b>Regional pension and financial systems update</b></p> <ul style="list-style-type: none"> <li>• Economic and political factors that will determine economic growth and investment returns in the region.</li> <li>• Which countries are best placed to experience favourable economic and financial outcomes?</li> <li>• What have been the recent developments in private pensions for countries in the region and what are the gaps and challenges?</li> <li>• What is the status of proposed changes to pensions and financial services frameworks in specific countries, particularly Hong Kong, China, South Korea, Japan and Malaysia?</li> <li>• How does a pension system cope with self-employed people, the informal labour market and a mobile labour force?</li> <li>• What is a roadmap to success for pension providers and investors when there is not a history of private provision?</li> </ul>
	<b>Morning tea</b>	
	<p><b>Session 2</b>  <b>Pension system delivery – providing the best outcomes for fund members and responding to regulatory changes</b></p> <ul style="list-style-type: none"> <li>• Setting of default fund arrangements for employees.</li> <li>• Implications of choice of fund for scheme providers – the Australian experience.</li> <li>• Transaction mechanisms needed for employers to contribute to multiple funds.</li> <li>• Provision of advice and information</li> <li>• Efficiency and cost control strategies through administration and transaction frameworks.</li> </ul>	<p><b>Session 2</b>  <b>Pension system delivery – getting it right for your country</b></p> <ul style="list-style-type: none"> <li>• Global benchmarks for successful pension designs.</li> <li>• Cost control and value for money.</li> <li>• Moving from public sector and centralised arrangements to more decentralised arrangements.</li> <li>• Enterprise and occupational annuities in China.</li> <li>• The role of tax incentives: how big should incentives be and what should they apply to?</li> <li>• Efficiency: how do you ensure you get the administration and transaction framework right, including building a contributions payment system, identifying members, transferring accounts and avoiding the proliferation of lost members?</li> </ul>



Time	Hong Kong: 2 June	Beijing: 4 June
	<p><b>Session 3A</b>  <b>Investment – regional opportunities</b></p> <ul style="list-style-type: none"> <li>• What opportunities are there for pension funds to use Hong Kong as a hub for investment across Asia?</li> <li>• Liquidity and pricing considerations and role of regional stock exchanges.</li> <li>• Country by country review of investment opportunities and constraints.</li> <li>• Infrastructure and other new models for investment.</li> </ul>	<p><b>Session 3A</b>  <b>Investment – regional opportunities</b></p> <ul style="list-style-type: none"> <li>• What opportunities are there for pension funds to invest across Asia?</li> <li>• Investment opportunities and constraints for investment into and out of China.</li> <li>• Direct and indirect access to China’s investment markets.</li> <li>• Are overseas pension funds making the most of the opportunities available to invest into China?</li> <li>• Liquidity issues and risk profiles for investments in China, Malaysia, Thailand and Indonesia.</li> <li>• Infrastructure and other new models for investment.</li> </ul>
	<p><b>Session 3B</b>  <b>Investment – effective pension fund governance</b></p> <ul style="list-style-type: none"> <li>• What is involved in being an investment fiduciary?</li> <li>• What is a reasonable target rate of return for a fund?</li> <li>• What does it take to be a long-term investor and what does success look like for long-term investing?</li> <li>• What are the best infrastructure investments for pension funds and what should the approach of pension funds to managing these investments be?</li> </ul>	<p><b>Session 3B</b>  <b>Investment – effective pension fund governance</b></p> <ul style="list-style-type: none"> <li>• Moving from constrained investment choices to a wider range of investment possibilities.</li> <li>• What is involved in being an investment fiduciary?</li> <li>• What is a reasonable target rate of return for a fund?</li> <li>• Are limits on exposure to various asset classes or overseas investments appropriate?</li> <li>• Coping with general and country-specific political risk in regard to investments.</li> </ul>
<b>Networking lunch</b>		
	<p><b>Session 4</b>  <b>Fees and disclosure</b></p> <ul style="list-style-type: none"> <li>• What is a reasonable level of fees for a pension fund and what is the best way to disclose them?</li> <li>• Should there be a cap on fees?</li> <li>• Is adequate disclosure and member choice of fund and/or investment sufficient to generate good outcomes?</li> <li>• Implications of revised and newly released OECD Core Principles of Occupational Pension Regulation.</li> <li>• Role of competition in containing and reducing fund fees.</li> <li>• Lessons learnt from the introduction of MySuper in Australia.</li> </ul>	<p><b>Session 4</b>  <b>Fees and disclosure</b></p> <ul style="list-style-type: none"> <li>• What is a reasonable level of fees for a pension fund?</li> <li>• Is adequate disclosure and member choice of fund and/or investment sufficient to generate good outcomes?</li> <li>• Implications of revised and newly released OECD Core Principles of Occupational Pension Regulation.</li> <li>• How can you improve the investment performance of your pension fund or plan through enhanced governance and strategy?</li> <li>• Lessons from Hong Kong and other Asian jurisdictions.</li> </ul>
	<p><b>Session 5</b>  <b>The pension system delivery – member engagement and offering advice to members</b></p> <ul style="list-style-type: none"> <li>• What are some effective ways to better connect with ‘consumers’ as members when fund choice is introduced?</li> <li>• What are the policy issues involved in regard to the regulation of sales and provision of investment advice?</li> <li>• Case studies of effective member engagement mechanisms and campaigns (panellists to share their experiences).</li> </ul>	<p><b>Session 5</b>  <b>The pension system delivery – member engagement and offering advice to members</b></p> <ul style="list-style-type: none"> <li>• What are some effective ways to better connect with ‘consumers’ as members?</li> <li>• How to gain customers when pension contributions are not compulsory</li> <li>• What are the policy issues involved in regard to the regulation of sales?</li> <li>• Case studies of effective member engagement mechanisms and campaigns (panellists to share their experiences).</li> </ul>

Time	Hong Kong: 2 June	Beijing: 4 June
	<b>Afternoon tea</b>	
	<p><b>Session 6</b>  <b>Retirement income streams – an update on the post-retirement landscape</b></p> <ul style="list-style-type: none"> <li>• What are the global design and structure trends?</li> <li>• Should members be encouraged or required to have less exposure to equities during the retirement phase?</li> <li>• In Hong Kong, how much is enough in terms of retirement savings and income needed in retirement?</li> <li>• What is being proposed in Australia in terms of post-retirement and what are recent developments in other countries?</li> <li>• What should be the balance between default or required arrangements and member choice?</li> <li>• Is access to lump sums at the time of retirement a bad thing in system design?</li> </ul>	<p><b>Session 6</b>  <b>Retirement income streams – an update on the post-retirement landscape</b></p> <ul style="list-style-type: none"> <li>• What are the global design and structure trends?</li> <li>• What are recent developments in Asia and Australia?</li> <li>• What should be the balance between default or required arrangements and member choice?</li> <li>• What are some best-practice approaches to managing the financial consequences of longevity?</li> </ul>
4.00 – 5.00pm	<b>Networking drinks</b>	

Program subject to change.

Speakers and panellists will be drawn from pension fund, investment, advisory and regulatory organisations across Australia, Hong Kong and China. Visit the Forum website for a list of confirmed speakers:  
[www.superannuation.asn.au/events/asia-pacific-2015](http://www.superannuation.asn.au/events/asia-pacific-2015)



## Event details

### Date:

Wednesday, 3 June 2015

### Time:

8.30am – 11.30am

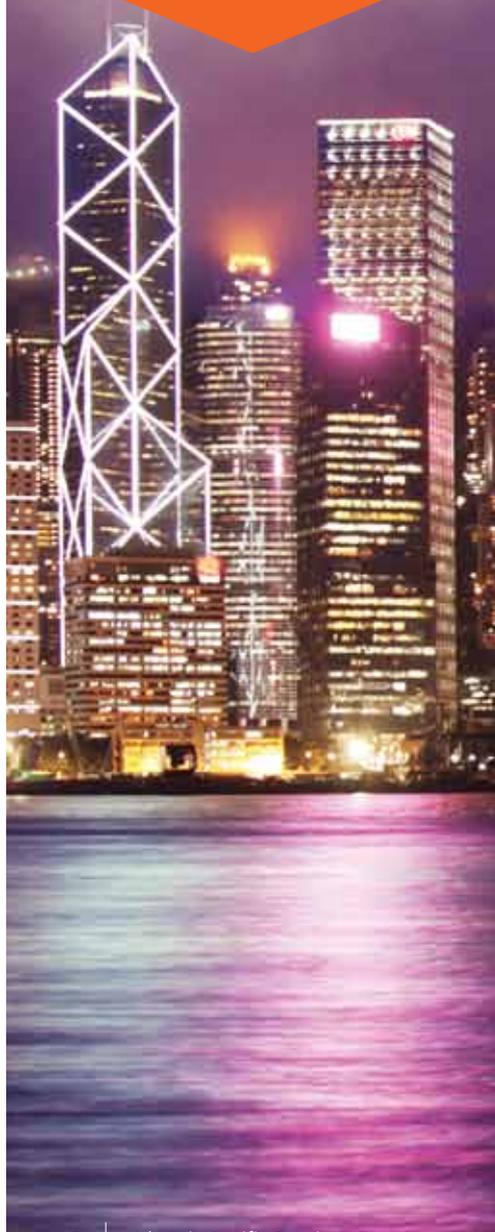
### Venue:

Citi Offices  
50/F Citibank Tower  
3 Garden Road  
Central, Hong Kong

### Cost:

Free, if registered for the Hong Kong Forum.

RSVP essential as places are limited to 60.



## Program

Time	Session description
8.30am	<b>Registration opens and arrival tea/coffee</b>
9.00am	<b>Accessing China through Hong Kong</b> <ul style="list-style-type: none"> <li>• Market overview, latest developments</li> <li>• Means of market access</li> <li>• Shanghai-Hong Kong Stock Connect share trading mechanism</li> <li>• Challenges and opportunities for foreign investors.</li> </ul>
	<b>Investment opportunities in China for institutional investors</b> <ul style="list-style-type: none"> <li>• China market landscape</li> <li>• Latest market/regulatory developments and trends, expanding market access</li> <li>• Direct, QFII, RQFII</li> <li>• Investment quotas available</li> <li>• Inclusion of China in MCSI emerging markets index – timing and implications</li> <li>• The China-Australia Free Trade Agreement and direct investment.</li> </ul>
	<b>Morning tea</b>
	<b>How to manage a successful portfolio in China</b> <ul style="list-style-type: none"> <li>• How to navigate the landscape and what to expect</li> <li>• Liquidity and currency exchange issues</li> <li>• What works and what does not, what are the key challenges?</li> <li>• Sharing best practice.</li> </ul>
11.30am	<b>Workshop concludes</b>

*Program subject to change.*

Speakers and panellists will be drawn from investment, advisory and regulatory organisations in Hong Kong and China. Visit the Forum website for a list of confirmed speakers: [www.superannuation.asn.au/events/asia-pacific-2015](http://www.superannuation.asn.au/events/asia-pacific-2015)

Registration fees

	Hong Kong 2 June*	Beijing 4 June	Hong Kong and Beijing*
<b>Standard</b>	AU\$900	AU\$900	AU\$1,350
<b>Government official/regulator</b>	AU\$800	AU\$800	AU\$1,200
<b>Corporate hospitality offer</b> SAVE OVER AU\$400	AU\$6,800**	AU\$6,800**	AU \$10,200**

**Special offer:  
corporate hospitality**

Save over AU\$400 by investing in a reserved table (eight seats) to host colleagues, VIPs clients and special guests at the Forum. Reserved tables will be positioned in a prime location and will be branded with your company logo.

\*Includes Post-Forum workshop on 3 June, however, RSVPs are essential as places are limited to 60.

\*\*Secure a table of 8 seats for your guests.

How to register

Simply visit the Forum website to download a registration form: [www.superannuation.asn.au/events/asia-pacific-2015](http://www.superannuation.asn.au/events/asia-pacific-2015)

Accommodation

ASFA has secured discounted accommodation rates at the Island Shangri-La, Hong Kong, and the Grand Hyatt, Beijing, for the convenience of Forum delegates.

To take advantage of these discounted rates, please visit the Forum website for rates and guest booking forms: [www.superannuation.asn.au/events/asia-pacific-2015](http://www.superannuation.asn.au/events/asia-pacific-2015)

Language

The Forum will be delivered in English.

Visas

All visitors must have a visa to enter the People’s Republic of China. If you require an invitation letter for your visa application, please complete the details on the registration form.

Continuing professional development

Each attendee will receive a certificate of attendance for the 4th Asia-Pacific Pensions Forum. Each Forum attracts six continuing professional development (CPD) credit points for members of the ASFA Accreditation Program.

More information

For more information, please contact the ASFA Events team:  
**T** + 61 2 9264 9300 or 1800 812 798 (outside Sydney)  
**E** [events@superannuation.asn.au](mailto:events@superannuation.asn.au)



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