ANNUAL CONFERENCE

2-3 December 2015 Hong Kong



DEVELOPING ASIA'S CAPITAL MARKETS

ASIFMA Annual Conference 2015

Program (as of 16 Nov 2015)

VENUE: Conrad Hong Kong (Grand Ballroom, Lower Lobby)

DAY 1 (Wednesday, 2 December 2015) Global and Regulatory Topics

Morning Session - Closed-Door Regulator Meetings

(For regulators only, maximum 50 participants by invitation only, closed to the media)

*For each topic, it begins with a short presentation summarizing the industry's views, followed by a short panel discussion and in-depth interaction with the audience who are restricted to policymakers, central banks and public officials.

08:30-09:00 Breakfast with Regulators

09:00-09:45 Impact of FinTech on Traditional Banking

- Catherine Simmons, MD and Head of Government Affairs, Asia Pacific, Citi
- Janos Barberis, Founder, FinTech Hong Kong
- Goldman Sachs

09:45-10:30 Infrastructure Financing in Asia

- Jonathan Donne, MD, Co-Head of Structured Credit Trading, Asia Pacific, Goldman Sachs
- 10:30-10:45 Coffee Break Briefing on Cebu Action Plan Mandate for Capital Market Development Julius Caesar Parrenas, Senior Advisor, Nomura Institute of Capital Markets Research
- 10:45-11:30 SME Financing in Asia



Afternoon Session (For all conference participants)

- 11:30-12:30 Delegate Check-in & Buffet Lunch
- 12:30-12:40 Welcome Remarks

Gene K. Kim, Chairman, ASIFMA; MD, Regional Head, Financial Markets, Greater China & North Asia, Standard Chartered

12:40-13:00 Keynote 1 (followed by short interview on stage by journalist) Charles Li, CEO, Hong Kong Exchanges & Clearing Limited (HKEx)

13:00-13:20 Keynote 2 Ashley Alder, CEO, Securities and Futures Commission (SFC) (followed by short interview on stage by Wayne Arnold, Senior Columnist, Barron's Asia)

13:20-14:10 **Face-Off:** *Developing a Global Regulatory Framework – Asia, Europe and the US*

- Ashley Alder, CEO, Securities and Futures Commission (SFC)
- Maria Teresa Fabregas Fernandez, Head of Unit, Financial Markets Infrastructure, European Commission
- Eric Pan, Director, Office of International Affairs, U.S. Commodity Futures Trading Commission (CFTC)
- Wayne Arnold, Senior Columnist, Barron's Asia (Moderator)
- 14:10-14:40 Coffee Break

14:40-15:30 **Panel 1:** *Asia Regulator Challenges: Developing Capital Markets in a Global Environment*

- Cathie Armour, Commissioner, Australian Securities & Investments Commission (ASIC)
- James Shipton, ED, Intermediaries Division, Securities and Futures Commission (SFC)
- Ir. Nurhaida, Head Executive for Capital Market Supervision / Member of Board Commissioners, Indonesian Financial Services Authority (OJK)
- Yao Loong NG, ED, Markets Policy & Infrastructure Department, Monetary Authority of Singapore (MAS)
- Michelle Price, Asia Regulation Correspondent, Thomson Reuters (Moderator)

15:30-16:20 **Panel 2:** *Cost of Financial Market Compliance*

- Mark Militello, APAC Regional Head of Markets, BNY Mellon
- Neil Katkov, Senior Vice President, Asia, Celent
- Royce Miller, Partner, Freshfields Bruckhaus Deringer
- Marie-Anne Kong, Partner, PwC
- Philippa Allen, CEO, ComplianceAsia Consulting Ltd (Moderator)
- 16:20-16:40 **Keynote 3** (followed by short interview on stage by journalist)

16:40-16:50 Wrap Up for Day 1



DAY 2 (Thursday, 3 December 2015) - Global Markets Topics

08:30-09:00 Delegate Check-in (for all conference participants)

Morning Break-out Session – Stream A (for all conference participants)

- 09:00-09:45 **Panel A1:** *RMB Internationalization Challenging USD Dominance?*
 - Agnes Tsang, Consultant, Allen & Overy
 - Stephen Schwartz, Senior Vice President, Credit Policy, Moody's
 - Carmen Ling, MD & Head of RMB Solutions, Standard Chartered
 - Douglas Arner, Professor, Asian Institute of International Financial Law, University of Hong Kong (HKU)
 - Yang Zhao, China Chief Economist, Nomura
 - Thomson Reuters (Moderator)

09:45-10:30 Panel A2: Accessing China's Markets - Lessons Learned

- Emma Quinn, Senior VP, Global Co-Head of Equity Trading, AB
- TF Cheng, MD, Head of Greater China Business, BNP Paribas Investment Partners
- Cindy Chen, Head of Securities Services, Hong Kong, Citi
- Kenneth Kok, ED, Goldman Sachs
- Chris Ryan, MD, Head of Asia Pacific, MSCI
- Nick Ronalds, MD Head of Equities, ASIFMA (Moderator)
- 10:30-11:00 Coffee Break

11:00-11:45 **Panel A3:** *Opening Up India – What Are the Remaining Hurdles?*

- Ashishkumar Chauhan, MD & CEO, Bombay Stock Exchange (BSE)
- Rajiv Gupta, Partner, Latham & Watkins
- Ravi Varanasi, Chief Business Development, National Stock Exchange of India Ltd (NSE)
- Binay Chandgothia, MD Portfolio Manager at Multi-Asset Advisors, Principal Global Investors
- Neeraj Gambhir, MD and Head of Fixed Income, India, Nomura
- H Jayesh, Founder Partner, Juris Corp (Moderator)

11:45-12:30 Panel A4: ASEAN: 2015 and Beyond

- Kenneth Tang, Senior Portfolio Manager, ASEAN Equities, Nikko Asset Management
- Julius Caesar Parrenas, Senior Advisor, Nomura Institute of Capital Markets Research
- Ephyro Amatong, Commissioner, Securities & Exchange Commission, Republic of the Philippines
- Tsai Li Renn, Senior VP and Head, Fixed Income Trading, Singapore Exchange (SGX)
- Kuldeep Singh, MD, ASEAN Head of Markets & Securities Services, Citi

12:30-13:15 **Panel A5:** *Infrastructure Financing: How Can the Private Sector Help?*

- Eric Wu, Director, Infrastructure, BlackRock
- Leng-Fong Lai, Partner, Clifford Chance
- Marc Freydefont, FID SEA Rates Sales, Credit Suisse
- Tony Adams, CIO, Infrastructure, Eastspring Investments
- Jonathan Donne, MD, Co-Head of Structured Credit Trading, Asia Pacific, Goldman Sachs
- Thomas Jacquot, Senior Director, Corporate & Infrastructure Ratings, Standard & Poor's Ratings Services
- Bryant Edwards, Partner, Latham & Watkins (Moderator)

13:15–14:15 Buffet Lunch



Morning Break-out Session – Stream B (for all conference participants)

09:00-09:45 **Panel B1:** *FinTech: Who's Going to Eat Whose Lunch?*

- Michael Schmidt, Chairman, Algomi
- Zennon Kapron, Founder and MD, Kapronasia
- Michael Naughton, Head of Strategic Customers and Solutions, Thomson Reuters
- Aki Ranin, Commercial Director, Tigerspike
- Janos Barberis, Founder, FinTech Hong Kong (Moderator)

09:45-10:30 Panel B2: Infrastructure Connectivity: Do the Plugs Fit?

- Stephanie Marelle, Head of Hong Kong, BNP Paribas Securities Services
- Andrew Douglas, MD of Government Relations for Europe & Asia, The Depository Trust & Clearing Corporation (DTCC); CEO, DTCC's European Trade Repository
- Frederic Hannequart, Chairman, Euroclear
- Jaehoon Yoo, Chairman and CEO, Korea Securities Depository (KSD)
- Julian Chesser, Head of Processing, APAC, Markit
- Paul Day, MD, Head of Asia Operations, Morgan Stanley (Moderator)

10:30-11:00 Coffee Break

11:00-11:45 **Panel B3:** FICC Market Liquidity: Much Ado About Nothing?

- Andrew Ng, Group Executive, Head of Treasury & Markets, DBS
- David Lynne, Head of FIC, APAC, Deutsche Bank
- Olivier Szwarcberg, Head of Asian Fixed Income, FIL Investment Management (Hong Kong) Limited
- Filippo Gori, Head of Sales & Marketing, Markets and Investors Services, APAC, J.P. Morgan
- Simon Maisey, MD, Tradeweb
- Naveen Khanna, Director, COO, Rates & Currencies Trading, Global Markets, Bank of America Merrill Lynch (BAML) (Moderator)

11:45-12:30 Panel B4: Cybersecurity: The Next Big Threat?

- Ben Wootliff, General Manager Hong Kong, Control Risks Group Holdings Ltd
- Todd Stewart, Executive Director, Financial Services Risk Advisory Cyber Security, Ernst & Young
- Angelina Kwan, MD Head of Regulatory Compliance, Hong Kong Exchanges & Clearing Limited (HKEx)
- Armstrong Chen, Partner, King & Wood Mallesons
- Andrew Cooke, Regional Director Legal Affairs, Microsoft Asia Pacific & Japan
- Karl Schimmeck, MD, Financial Services Operations, SIFMA (Moderator)

12:30-13:15 **Panel B5:** Asset Management: Successes and Challenges

- Stewart Aldcroft, MD, Senior Advisor, Securities and Fund Services, Citi
- Michele Bang, Deputy CEO, Eastspring Investments
- Frederick Laydon, COO Asia, Principal Global Investors
- Lieven Debruyne, CEO, Hong Kong, Schroders
- Eugenie Shen, MD Head of Asset Management Group, ASIFMA (Moderator)

13:15–14:15 Buffet Lunch



DAY 2 (Thursday, 3 December 2015) Global Markets Topics

Concurrent Roundtables (Closed to the media)

14:15-14:20 Welcome and Introduction to Concurrent Roundtables

*There are two consecutive sessions of 4 simultaneous roundtables, each representing a designated topic with at least two moderators leading the discussion. Delegates are able to join any table of their choosing.

14:20-15:00 Concurrent Roundtables (closed to the media)

Roundtable 1: Commodities: What Are the Opportunities in China? Will Asia Become a Global Commodities Trading Powerhouse?

Roundtable 2: Local Currency Markets: Almost 20 Years After the Asian Financial Crisis, Have Markets Sufficiently Developed?

- Lawrence Low, MD, Office of Regulatory Affairs, J.P. Morgan
- Sherry Madera, Minister Counsellor and Director, financial, Business and Professional Services and Technology, UK Trade and Investment (UKTI)

Roundtable 3: *Culture: Have Banks Done Enough to Change Their Work Environments? Are Market Codes of Conduct Part of the Answer?*

- James Lockyer, Development Director, Association of Corporate Treasurers (ACT)
- John Baker, Chief Administrative Officer, Asia ex-Japan, Nomura

Roundtable 4: Trust and Confidence: Cross-Border Supervision

- Michael Karbouris, Head of Business Development, Asia Pacific, Nasdaq
- Kishore Ramakrishnan, Director, Financial Services Risk & Regulatory Consulting, PricewaterhouseCoopers

15:00-15:30 Coffee Break



15:30-16:10 **Concurrent Roundtables** (closed to the media)

Roundtable 5: TBTF: Have We Cracked It? Does It Make Sense in an Asian Context?

- Vanessa Le Leslé, Head of Office of Regulatory Affairs, APAC, J.P. Morgan
- Carter McDowell, MD, Associate General Counsel, SIFMA

Roundtable 6: *KYC: Will Asian Regulators Support the Creation of Global Utilities? Will This Help with Financial Inclusion?*

- Hasan Rauf, ED, Head of Sales Asia Pacific, The Depository Trust & Clearing Corporation (DTCC)
- David Williams, Director, Head of APAC Product: MCPM & KYC Services, Markit

Roundtable 7: Exchange Corporate Governance: Is It Too Easy for Companies to Suspend Themselves from Trading? Should Dual Share Structure Schemes Be Allowed?

- Matthias Feldmann, Partner, Hong Kong, Clifford Chance
- Vasundhara Pradeep, MD, Head of Prime Consulting, Asia Pacific, Credit Suisse

Roundtable 8: OTC Derivatives: The Next 12 Months in Derivatives Regulation

- Jacky Mak, Director, Regulatory Reform Asia Pacific Global Markets, Bank of America Merrill Lynch (BAML)
- Filippo Santilli, MD, APAC Head of Sales and Relationship Management, Markets Group, Hong Kong, BNY Mellon
- Maria Tsani, Senior Manager, Public Affairs, Group Public Affairs, Standard Chartered

16:10-16:20 Closing Remarks



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