

Hosted by the
Association of
Superannuation
Funds of Australia



4TH ASIA-PACIFIC PENSIONS FORUM

引領未來

Sharing, informing and influencing in the region

Island Shangri-La, Hong Kong – 2 June 2015 | Grand Hyatt, Beijing – 4 June 2015

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Meet some of the most influential
and innovative minds from the
Asia-Pacific pension industry

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About the Forum

Exchange ideas and discuss growth opportunities with some of the most influential and senior minds in the Asia-Pacific pension industry at the 4th annual Asia-Pacific Pensions Forum, held for the first time in both Hong Kong and Beijing.

Capitalise on the rapid growth in the Asia-Pacific pensions industry by connecting with over 150 delegates from across 10 countries in each city to discuss and collaborate on all aspects of Asia-Pacific pension system design.

Don't miss out on your chance to influence ideas for the future.

Why attend?

This highly successful annual Forum brings together senior representatives from across the Asia-Pacific region to help you deepen your understanding of:

- the important pension issues in the region
- the global and regional status of retirement solutions
- the many different pension system designs
- the economic role of infrastructure and investment, and new models and opportunities
- the latest trends in the post-retirement space
- how to best develop consumer awareness and member engagement strategies.

The Forum also provides an opportunity to discuss governance and regulation across the region, and collaborate and exchange ideas to improve industry efficiency.

Event details

Tuesday 2 June 2015

**Island Shangri-La,
Hong Kong**

Pacific Place, Supreme Court Road
Central, Hong Kong

Tel: +852 2877 3838

Fax: +852 2521 8742

www.shangri-la.com

Thursday 4 June 2015

Grand Hyatt, Beijing

Beijing Oriental Plaza,
1 East Chang An Avenue
Beijing 100738,
People's Republic of China

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Fax: +86 10 8518 0000

www.beijing.grand.hyatt.com

Presidents/directors/
trustees of pension funds

Financial service
providers/advisers

Investment
managers

Senior managers of
pension funds

**Who
should attend?**

Policy makers

Actuaries/
risk professionals

Regulators

Lawyers

Service providers/
consultants



Who is ASFA?

The Association of Superannuation Funds of Australia (ASFA) is recognised as the peak body representing the interests of the Australian superannuation sector, including funds, their trustees and their members. A not-for-profit, non-party specific organisation, ASFA represents all sectors of the Australian superannuation industry and therefore has the exclusive advantage of being able to bring all of the industry together to strategise and implement a retirement incomes system that strives to be the world's best.

ASFA has strongly-developed links to government officials, regulators, pension funds and investment managers in mainland China and across the Asia-Pacific region.

Time	Hong Kong: 2 June	Beijing: 4 June
8.00am	Registration opens/arrival tea and coffee	
8.30am – 8.40am	Welcome address What are the current regional and global conversations about private pensions and why is cross-border dialogue so important? Event facilitator: Pauline Vamos FASFA, ASFA AIF, Chief Executive Officer, ASFA (Australia)	
8.40am – 9.00am	Official opening What are the factors that will determine the shape of future private pension arrangements in Hong Kong? Invited: Professor K C Chan, GBS, JP, Secretary for Financial Services and the Treasury, (Hong Kong)	Official opening What are the factors that will determine the shape of future private pension arrangements in China? Invited: Senior official of Asset Management Association of China
9.00am – 10.00am	Session 1 Regional update: developments in private pensions <ul style="list-style-type: none"> What have been the recent developments in private pensions for countries in the region and what are the gaps and challenges? What are some global pension trends that may impact the region? What does the roadmap to success consist of for pension providers and investors? What are the international trends for retirement incomes? Leading keynote presenters <ul style="list-style-type: none"> Vanessa Wang, Asia Pacific Head of Pensions, Citi Markets and Securities Services, Citigroup (China) Rosemary Vilgan FASFA, Chief Executive Officer, QSuper and ASFA System Design Policy Council member (Australia) Michael Clarke, General Manager, Institutional Business Development & Strategic Alliances, Challenger (Australia). Session chair: Pauline Vamos, Event Facilitator	Session 1 Regional update: developments in private pensions <ul style="list-style-type: none"> What have been the recent developments in private pensions for countries in the region and what are the gaps and challenges? What is the status of proposed changes to pensions and financial services frameworks in specific countries, particularly Hong Kong, China, South Korea, Japan and Malaysia? How does a pension system cope with the self-employed, the informal labour market and a mobile labour force? What does the roadmap to success consist of for pension providers and investors when there is no history of private provisions? What are the international trends for retirement incomes? Leading keynote presenters <ul style="list-style-type: none"> Vanessa Wang, Asia Pacific Head of Pensions, Citi Markets and Securities Services, Citigroup (China) Rosemary Vilgan FASFA, Chief Executive Officer, QSuper and ASFA System Design Policy Council member (Australia) Michael Clarke, General Manager, Institutional Business Development & Strategic Alliances, Challenger (Australia). Session chair: Pauline Vamos, Event Facilitator
10.00am – 11.00am	Session 2 Pension system delivery – providing the best outcomes for fund members and responding to regulatory changes <ul style="list-style-type: none"> Setting of default fund arrangements for employees. Implications of choice of fund for scheme providers: a look at the Australian experience. What are the transaction mechanisms needed for employers to contribute to multiple funds? Provision of advice and information. Efficiency and cost-control strategies through administration and transaction frameworks. 	Session 2 Pension system delivery – getting it right for your country <ul style="list-style-type: none"> Global benchmarks for successful pension designs. Cost control and value for money. Moving from public sector and centralised arrangements to more decentralised arrangements. Enterprise and occupational annuities in China. The role of tax incentives: how big should incentives be and what should they apply to? Efficiency: how do you ensure you get the administration and transaction framework right, including building a contributions payment system, identifying members, transferring accounts and avoiding the proliferation of lost members?



Time	Hong Kong: 2 June	Beijing: 4 June
10.00am – 11.00am	<p>Session 2 (continued) Leading keynote presenters</p> <ul style="list-style-type: none"> Damian Hill FASFA, Chief Executive Officer, REST Industry Super, ASFA Director and ASFA Industry Efficiency Policy Council chair (Australia) Nerida Ceasar, Chief Executive Officer, Veda (Hong Kong) (invited). <p>Session chair: Ka Shi Lau, Managing Director and CEO, BCT Financial Ltd/Bank Consortium Trust Co and Vice Chairman, Hong Kong Trustees' Association (Hong Kong)</p>	<p>Session 2 (continued) Leading keynote presenters</p> <ul style="list-style-type: none"> Damian Hill FASFA, Chief Executive Officer, REST Industry Super, ASFA Director and ASFA Industry Efficiency Policy Council chair (Australia) Senior representative of China Life Pension Company (invited). <p>Session chair: Ka Shi Lau, Managing Director and CEO, BCT Financial Ltd/Bank Consortium Trust Co and Vice Chairman, Hong Kong Trustees' Association (Hong Kong)</p>
11.00am – 11.20am	Morning tea	
11.20am – 11.40am	<p>Session 3 Regional economic update and financial outlook</p> <ul style="list-style-type: none"> The economic and political factors that will determine economic growth and investment returns in the region. Which countries are best placed to experience favourable economic and financial outcomes? <p>Leading keynote presenter: Mark Thirlwell, Chief Economist, Australian Trade Commission (Austrade) (Australia)</p> <p>Session chair: Pauline Vamos, Event Facilitator</p>	
11.40am – 12.50pm	<p>Session 4A Regional investment opportunities</p> <ul style="list-style-type: none"> What opportunities are there for pension funds to use Hong Kong as a hub for investment across Asia? Liquidity and pricing considerations, and role of regional stock exchanges. A country-by-country review of investment opportunities and constraints. Infrastructure and other new models for investment. <p>Leading keynote presenters</p> <ul style="list-style-type: none"> Peter Dirou, Senior Financial Sector Expert, Private Sector Development Initiative, Asian Development Bank (Global) Michael Levin, Head of Asset Management Product, Non-Japan Asia and Australia, and Head of Alternative Investments, Asia Pacific, Private Banking & Wealth Management, Credit Suisse (Hong Kong) Senior representative of Hong Kong Stock Exchange (invited). <p>Session chair: David Elia FASFA, Chief Executive Officer, HOSTPLUS Super Fund and ASFA Director (Australia)</p>	<p>Session 4A Local and regional investment opportunities <i>Part one: a local perspective (30 mins)</i></p> <ul style="list-style-type: none"> Latest development of China's capital market. Updates of QFII and RQFII policies. Dynamics of China's economy. <p>Leading keynote presenters</p> <ul style="list-style-type: none"> Huang Hongyuan, President, Shanghai Stock Exchange (China) Dr Liang Hong, Chief Economist, China Investment Capital Corp (CICC) (China). <p><i>Part two: a regional perspective (30 mins)</i></p> <ul style="list-style-type: none"> What opportunities are there for pension funds to invest across Asia? Investment opportunities and constraints into, and out of, China. Country-by-country review of investment opportunities and constraints. Infrastructure and other new models for investment. <p>Leading keynote presenters</p> <ul style="list-style-type: none"> Peter Dirou, Senior Financial Sector Expert, Private Sector Development Initiative, Asian Development Bank (Global) Michael Levin, Head of Asset Management Product, Non-Japan Asia and Australia, and Head of Alternative Investments, Asia Pacific, Private Banking & Wealth Management, Credit Suisse (Hong Kong). <p>Following the two sessions, there will be a question and answer session with all panellists (10 mins).</p> <p>Session chair: David Elia FASFA, Chief Executive Officer, HOSTPLUS Super Fund and ASFA Director (Australia)</p>

Time	Hong Kong: 2 June	Beijing: 4 June
12.50pm – 1.30pm	<p>Session 4B Investment – effective and practical approaches</p> <ul style="list-style-type: none"> What is your fund's mission? What is a reasonable target rate of return for a fund? What is a reasonable level of fees and costs in achieving the target rate of return, and what are your responsibilities as a fiduciary in this regard? What does it take to be a long-term investor and what does success look like for long-term investing? Is direct investment or an investment manager a better choice for your fund? What are the steps in contracting an investment manager? Dealing with conflicts. <p>Leading keynote presenters</p> <ul style="list-style-type: none"> Don Luke, Chairman, QIC (Australia) Peter Chen, Head of Business Development, Asia Pacific, Canada Pension Plan Investment Board (CPPIB Asia Inc.) (Hong Kong) (invited). <p>Session chair: Sally Wong, Chief Executive Officer, Hong Kong Investment Funds Association (Hong Kong)</p>	<p>Session 4B Investment – effective and practical approaches</p> <ul style="list-style-type: none"> What is your fund's mission? Moving from constrained investment choices to a wider range of investment possibilities. What is a reasonable target rate of return for a fund? What is a reasonable level of fees and costs in achieving the target rate of return, and what are your responsibilities as a fiduciary in this regard? Use of custodians to hold overseas investments. Is direct investment or an investment manager a better choice for your fund? What are the steps in contracting an investment manager? Dealing with conflicts. <p>Leading keynote presenters</p> <ul style="list-style-type: none"> Don Luke, Chairman, QIC (Australia) Senior representative of China Banking Association, (China) (invited). <p>Session chair: Sally Wong, Chief Executive Officer, Hong Kong Investment Funds Association (Hong Kong)</p>
1.30pm – 2.10pm	Networking lunch	
2.10pm – 2.50pm	<p>Session 5 Fees and disclosure</p> <ul style="list-style-type: none"> What is a reasonable level of fees for a pension fund and what is the best way to disclose them? Should there be a cap on fees? Is adequate disclosure and choice of fund/investment option choice sufficient in generating good outcomes? Implications of revised and newly released <i>OECD Core Principles of Occupational Pension Regulation</i>. Role of competition in containing and reducing fund fees. Launch of ASFA research on differences between countries in the level of fees charged by pension funds. Factors influencing the level of fund fees and features that support greater efficiency. <p>Leading keynote presenters</p> <ul style="list-style-type: none"> Helen Rowell, Member, Australian Prudential Regulatory Authority (Australia) Darren McShane, Chief Regulation & Policy Officer and Executive Director, Mandatory Provident Fund Schemes Authority (Hong Kong) and Chairman, Technical Committee of the International Organisation of Pension Supervisors (Global) Ross Clare FASFA, Director of Research, ASFA (Australia). <p>Session chair: John McMurtrie, Managing Director, Link Group (Australia)</p>	<p>Session 5 Fees and disclosure</p> <ul style="list-style-type: none"> What is a reasonable level of fees for a pension fund? Is adequate disclosure and choice of fund/investment option choice sufficient in generating good outcomes? Implications of revised and newly released <i>OECD Core Principles of Occupational Pension Regulation</i>. How can you improve the investment performance of your pension fund or plan through enhanced governance and strategy? Lessons from Hong Kong and other Asian jurisdictions. Launch of ASFA research on differences between countries in the level of fees charged by pension funds. Factors influencing the level of fund fees and features that support greater efficiency. <p>Leading keynote presenters</p> <ul style="list-style-type: none"> Darren McShane, Chief Regulation & Policy Officer and Executive Director, Mandatory Provident Fund Schemes Authority (Hong Kong) and Chairman, Technical Committee of the International Organisation of Pension Supervisors (Global) Ross Clare FASFA, Director of Research, ASFA (Australia). <p>Session chair: To be confirmed</p>



Time	Hong Kong: 2 June	Beijing: 4 June
2.50pm – 3.30pm	<p>Session 6 Start with the mission and objectives for a retirement income system: what are we trying to achieve?</p> <ul style="list-style-type: none"> • How does behavioural finance help us to understand how to engage members? • What member information do you need to more thoroughly engage them? • Written retirement income estimates, online calculators and advice: what are the policy and practical issues? • How will the digital future (such as robo-advice) enhance and personalise members' experience? <p>This session includes case studies on effective member engagement mechanisms and experiences.</p> <p>Leading keynote presenters</p> <ul style="list-style-type: none"> • Andrew Boal, Managing Director, Towers Watson Australia and Asia Pacific leadership team, Towers Watson and ASFA Consumer Awareness Policy Council member (Australia) • David Atkin, Chief Executive Officer, Cbus (Australia). <p>Session chair: Pauline Vamos, Event Facilitator</p>	
3.30pm – 3.55pm	<p>Session 7 Panel discussion about the issues and outcomes from the presentations made earlier in the Forum</p> <p>Panellists to be confirmed.</p> <p>Session chair: Pauline Vamos, Event Facilitator</p>	
3.55pm – 4.00pm	<p>Final remarks</p>	
4.00 – 5.00pm	<p>Networking drinks</p>	

Program subject to change.

Speakers and panellists will be drawn from pension fund, investment, advisory and regulatory organisations across Australia, Hong Kong and China. Visit the Forum website for a list of confirmed speakers:

www.superannuation.asn.au/events/asia-pacific-2015

Event details

Date:

Wednesday, 3 June 2015

Time:

8.30am – 11.30am

Venue:

Citi Offices
50/F Citibank Tower
3 Garden Road
Central, Hong Kong

Cost:

Free, if registered for the Hong Kong Forum.

RSVP essential as places are limited to 60.

Program

Time	Session description
8.30am	Registration opens and arrival tea/coffee
9.00am – 9.10am	Welcome and introduction
9.10am – 9.50am	Session 1 Accessing China through Hong Kong <ul style="list-style-type: none"> • Market overview and its latest developments • The means of market access • Inclusion of China in MCSI Emerging Markets Index: timing and implications • Shanghai-Hong Kong Stock Connect share trading mechanism • Challenges and opportunities for foreign investors.
9.50am – 10.10am	Morning tea
10.10am – 10.50am	Session 2 Investment opportunities in China for institutional investors <ul style="list-style-type: none"> • China market landscape • The latest market and regulatory developments trends, and expanding market access • Direct, QFII, RQFII • The latest investment quotas • Internationalisation of the renminbi • The China-Australia Free Trade Agreement and direct investment.
10.50am – 11.20am	Session 3 How to manage a successful portfolio in China <ul style="list-style-type: none"> • How to navigate the landscape and what to expect • Liquidity and currency exchange issues • What investors want and the response of asset managers • What works and what does not, what are the key challenges? • Sharing best practices.
11.20am – 11.30am	Closing remarks and thank you
11.30am	Workshop concludes

Program subject to change.

Speakers and panellists will be drawn from investment, advisory and regulatory organisations in Hong Kong and China. Visit the Forum website for a list of confirmed speakers: www.superannuation.asn.au/events/asia-pacific-2015

Registration fees

	Hong Kong 2 June*	Beijing 4 June	Hong Kong and Beijing*
Standard	AU\$900	AU\$900	AU\$1,350
Government official/regulator	AU\$800	AU\$800	AU\$1,200
Corporate hospitality offer SAVE OVER AU\$400	AU\$6,800**	AU\$6,800**	AU \$10,200**

*Includes Post-Forum workshop on 3 June, however, RSVPs are essential as places are limited to 60.

**Secure a table of 8 seats for your guests.

Special offer: corporate hospitality

Save over AU\$400 by investing in a reserved table (eight seats) to host colleagues, VIPs clients and special guests at the Forum. Reserved tables will be positioned in a prime location and will be branded with your company logo.

How to register

Simply visit the Forum website to download a registration form: www.superannuation.asn.au/events/asia-pacific-2015

Accommodation

ASFA has secured discounted accommodation rates at the Island Shangri-La, Hong Kong, and the Grand Hyatt, Beijing, for the convenience of Forum delegates.

To take advantage of these discounted rates, please visit the Forum website for rates and guest booking forms: www.superannuation.asn.au/events/asia-pacific-2015

Language

The Forum will be delivered in English.

Visas

All visitors must have a visa to enter the People's Republic of China. If you require an invitation letter for your visa application, please complete the details on the registration form.

Continuing professional development

Each attendee will receive a certificate of attendance for the 4th Asia-Pacific Pensions Forum. Each Forum attracts six continuing professional development (CPD) credit points for members of the ASFA Accreditation Program.

More information

For more information, please contact the ASFA Events team:
T + 61 2 9264 9300 or 1800 812 798 (outside Sydney)
E events@superannuation.asn.au



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