



# HKTA Seminar on SFC's RA13



## Event Details

<b>Date:</b>	Monday, 12 June 2023
<b>Time:</b>	2:30pm - 4:30pm
<b>Venue:</b>	Sponsored by KPMG, 8/F, Prince's Building, 10 Chater Road, Central, Hong Kong
<b>Medium:</b>	English
<b>Capacity:</b>	100 seats <b>(on a first come first served basis)</b>
<b>Fee:</b>	HK\$300 (member); HK\$350 (non-member)
<b>CPD:</b>	2 points for HKTA Certified Trust Practitioner <sup>TM</sup> 2 points for Law Society is being applied

## Seminar Outline

Hong Kong Trustees' Association (HKTA) is honoured to have officials of the Securities and Futures Commission (SFC) speak at the HKTA seminar on RA13. In 2019, the SFC started consulting on a new licensing regime - a new type 13 regulated activity (RA13) to regulate trustees and custodians (depositories) of SFC-authorized collective investment schemes (Relevant CISs). The RA13 regime will come into effect on 2 October 2024. The seminar will help participants gain a better understanding of the RA13 regime and provide guidance on the licensing process.

### This session will cover

1. **Overview of the RA 13 regime**
  - a. Scope (in terms of firms, individuals, products covered, regulated functions)
  - b. Key legislation (SFO and key sub legislations)
  - c. Key codes and guidelines (such as product codes, code of conduct, ICG, AML/CFT guidelines, Guidelines on competence)
  - d. Implementation timeline
2. **Licensing / registration applications for firms and individuals**
  - a. Fit and proper requirements (including competence, etc.)
  - b. One-off exemption for existing practitioners from taking local regulatory knowledge examination
  - c. Procedures and timeline
  - d. Application forms and supporting documents
  - e. Continuous professional training obligations
3. **Ongoing reporting obligations**
  - a. Periodic returns and filings
  - b. Event driven reporting

## Programme

**2:30pm – 2:40pm**

### **Opening Remarks**

Ms. Ka Shi LAU BBS  
MAoF, FCG, HKFCG, SFHKSI CTP  
Chairman, Hong Kong Trustees' Association

**2:40pm – 4:10pm**

### **Overview of the RA 13 regime**

Ms. Alexandra YEONG  
Senior Director, Investment Products, SFC

Ms. Prairie WONG  
Associate Director, Investment Products, SFC

### **Licensing / registration applications for firms and individuals**

Mr. Adam LO  
Associate Director, Licensing, Intermediaries, SFC

Ms. Vivian MUI  
Senior Manager, Licensing, Intermediaries, SFC

### **Ongoing reporting obligations**

Ms. Pauline YAM  
Senior Manager, Intermediaries Supervision, Intermediaries, SFC

**4:10pm – 4:25pm**

### **Q&As**

Moderator: Mr. Tom JENKINS  
Partner, Risk Consulting, Co-Head of Governance, Risk and Compliance, KPMG China

**4:25pm – 4:30pm**

### **Closing Remarks**

Ms. Ka Shi LAU BBS  
MAoF, FCG, HKFCG, SFHKSI CTP

## Opening & Closing Remarks

**Ms. Ka Shi LAU BBS**  
**MAoF, FCG, HKFCG, SFHKSI, CTP**  
**Chairman, Hong Kong Trustees' Association**

After serving as Managing Director & CEO for 22 years and navigating BCT Group (a leading provider of MPF/ORSO products and best-in-class asset servicing for investment funds and pensions) to reach new horizons and marking the group's history with major transformations, Ms. Ka Shi Lau assumed the role of Senior Advisor at BCT in June 2022 while she continues contributing to public service and financial services industry work. Her vision for work in life is to create positive impact to governance, social capital, the community, investor/retirement protection, and further enhancing HK as an IFC.

Apart from being the Chairman of the HKTA, Member of Academy of Finance and Executive Committee Member of HKRSA, she also serves on other statutory and professional bodies including MPFA, SFC, HKICPA, Our Hong Kong Foundation, Investor and Financial Education Council, and Asian Corporate Governance Association. Her public service roles have included Minimum Wage Commission, Hospital Authority, Women's Commission, PYN Eastern Hospital, FSDC and TDC. For recognition of her public and community service in Hong Kong, she was awarded the Bronze Bauhinia Star (BBS) by the HKSAR Government in 2013.

## Speakers

**Ms. Alexandra YEONG**  
**Senior Director, Investment Products, SFC**

Alexandra Yeong is a senior director in the Investment Products Division of Hong Kong's Securities and Futures Commission. Her focus is on policy work and she has overall responsibility for the development of RA13. Prior to that she was a director of the Securities and Futures Commission's Corporate Finance Division primarily responsible for developing policies for IPOs and other Corporate Finance related matters. Alexandra joined the SFC's Legal Services Division in 1996 and was involved in bringing disciplinary and criminal proceedings under the securities legislation. She joined the Supervision of Markets Division in 2000 and participated in a wide range of policy projects focusing on trading and settlement and operational aspects of the securities industry. After a stint at Morgan Stanley covering compliance, Alexandra rejoined the SFC and in 2009 moved to the Corporate Finance Division. Alexandra is a barrister-at-law.

**Ms. Prairie WONG****Associate Director, Investment Products, SFC**

Ms. Prairie Wong is an associate director in the Investment Products Division of the Hong Kong's Securities and Futures Commission. Prairie has been responsible for a number of policy projects including RA13. She is also responsible for reviewing applications for authorization of publicly-offered unlisted structured investment products, mandatory provident funds, pooled retirement funds and unit trusts. Prior to joining the SFC, she worked in an international law firm. She is admitted as a solicitor in Hong Kong and England and Wales.

**Mr. Adam LO****Associate Director, Licensing, Intermediaries, SFC**

Adam is an associate director of Licensing Department under the Asset Management Group of the Hong Kong's Securities and Futures Commission. Prior to joining the SFC, he worked at a corporate services provider company responsible for its compliance function. He is a qualified accountant in Hong Kong and the UK, and holds a bachelor's degree in law.

**Ms. Vivian MUI****Senior Manager, Licensing, Intermediaries, SFC**

Vivian joined the SFC for over a decade and is currently a senior manager of the Licensing Department under the Asset Management Group of the Hong Kong's Securities and Futures Commission. She is a member of the Hong Kong Institute of CPAs and holds a master's degree in finance.

**Ms. Pauline YAM****Senior Manager, Intermediaries Supervision, Intermediaries, SFC**

Pauline Yam is a senior manager in the Intermediaries Supervision Division of the Hong Kong's Securities and Futures Commission. Prior to joining the SFC, Pauline had worked in the accounting and banking industries for a number of years. Pauline is a Certified Public Accountant in Hong Kong. She also holds a LLM degree from The University of Hong Kong and a BBA degree from The Hong Kong University of Science and Technology.

**Mr. Tom JENKINS**

**Partner, Risk Consulting, Co-Head of Governance, Risk and Compliance  
KPMG China**

Tom is the Head of KPMG's Risk Consulting practice for Hong Kong for the Banking and Asset Management sectors and has over 22 years of experience providing advisory and audit services to KPMG's global banking, securities, and asset management clients. He started his career with KPMG London and joined KPMG's Hong Kong office in 2002. From 2008 to 2011 Tom was seconded to KPMG's Beijing Office. Tom's areas of focus include risk management and compliance for asset management, capital markets, and banking activities.



## Seminar Registration

### SEMINAR ENROLLMENT FORM

(Please complete the registration form and payment and send it to [carmenwong@hktrustees.com](mailto:carmenwong@hktrustees.com))

Topic: SFC's RA13  
Date: Monday, 12 June 2023  
Time: 2:30pm - 4:30pm  
Venue: KPMG Office, 8/F, Prince's Building, 10 Chater Road, Central, Hong Kong  
Speakers: Officials of Securities and Futures Commission (SFC)  
Fee: HK\$300 (member); HK\$350 (non-member)  
CPD: 2 points for HKTA Certified Trust Practitioner™  
2 points for Law Society is being applied

Name of Company \_\_\_\_\_

Name(s) of Attendee(s) \_\_\_\_\_

Contact Person: \_\_\_\_\_ Phone: \_\_\_\_\_  
(Please provide email address of each attendee for sending confirmation and attendance certificate)

Email: \_\_\_\_\_ Mobile: \_\_\_\_\_

#### Fee & Payment (please tick as appropriate)

☐ HK\$300 (HKTA/STEP member/member of supporting organisations) x \_\_\_\_\_ Person = HK\$ \_\_\_\_\_

Name of supporting organisations (if applicable): \_\_\_\_\_

☐ HK\$350 (non-member) x \_\_\_\_\_ Person = HK\$ \_\_\_\_\_

#### Payment method (please tick as appropriate)

☐ Cheque payment (payable to "HK TRUSTEES' ASSOCIATION LTD") is attached and sent to HKTA, Room 745, 7/F, Grand Millennium Plaza, 181 Queen's Road Central, HK

☐ By bank transfer (Standard Chartered Bank A/C No. **447-0-024582-3**). Please email the bank receipt (indicate attendee's full name and seminar date on it) to [carmenwong@hktrustees.com](mailto:carmenwong@hktrustees.com)

e-Receipt will be issued in favour of company name unless otherwise stated: \_\_\_\_\_

Do you require an attendance certificate? (please tick as appropriate)

☐ Yes (attendees must provide and sign in the e-seminar with the same full name)

HKTA CTP no: \_\_\_\_\_

☐ No

#### Future Communication

☐ I agree to receive correspondence from the HKTA about its upcoming seminars, training courses, conferences and related activities. (Your data will not be used for other purposes and is held under strict controls in accordance with the Hong Kong Data Privacy Ordinance.)

#### Notes:

1. Post-dated cheque will NOT be accepted.
2. Payment is non-refundable unless the event is cancelled by the Association.
3. The e-Attendance certificate will be issued within 10 working days after the seminar.
4. In order to be eligible to HKTA CPD hours, participants are required to attend the entire seminar from 2:30pm to 4:30pm.
5. No CPD point will be granted if the attendee is late or early departure for 10 minutes for the seminar.
6. Seminar recording is NOT available.
7. For enquiries, please contact the HKTA Secretariat at 3511 6030 or [carmenwong@hktrustees.com](mailto:carmenwong@hktrustees.com).