

## SEMINAR ON CRS UPDATE

Speakers : Anish Benara, Financial Tax Services, Ernst & Young Tax Services Limited  
Francis Tang, Financial Tax Services, Ernst & Young Tax Services Limited  
Date : Wednesday, 15 January 2020  
Time : 4:00 pm – 6:00pm (Registration starts at 3:30pm)  
Venue : EY Conference Room at CITIC Tower, Room 2201, 22/F, CITIC Tower, Hong Kong  
CPD : Two points for HKTA Certified Trust Practitioner <sup>TM</sup>

### The talk will cover:

- Upcoming CRS compliance review by the authorities and the importance of good quality data
- Requirement to have documented Policies and Procedures
- Segregation of roles and responsibilities between various parties involved in a CRS compliance lifecycle
- Learnings from recently concluded CRS reporting season and explore efficient ways to submit in the future
- Discuss case studies and key CRS challenges faced by market participants
- Consequences of non-compliance with the CRS
- Industry updates: CRS requirements for MPF schemes and ORSO registered schemes

### Speakers biographies:

#### Anish Benara, Financial Tax Services, Ernst & Young Tax Services Limited

Anish is a Director with our Asia-Pacific Tax Practice based in Hong Kong which he joined in July 2015. He provides advice on operational tax matters in the Asia-Pacific region working with clients in the financial services space. Prior to relocating to Hong Kong Anish spent 10 years with EY in the United Kingdom and India providing a range of tax advisory services to financial services clients. He is a qualified Chartered Accountant and holds a Bachelor's degree in Accounting and Finance (Commerce). He advises on FATCA and CRS matters to various financial institutions in Asia-Pacific region. Anish has worked on multiple FATCA and CRS Quality Assurance Reviews across Asia Pacific for a number of financial services clients and assisted them in remediating the gaps where identified. He is assisting many large family offices and trusts in reviewing their group structures and assisting them in complying with FATCA and CRS.

#### Francis Tang, Financial Tax Services, Ernst & Young Tax Services Limited

Francis is a Senior Manager of EY's Asia-Pacific Financial Services Tax Practice and he is based in Hong Kong. He has 10 years of taxation experience and is a Member of the Hong Kong Institute of Certified Public Accountants. Francis advises the major Chinese banks, insurance companies, pension fund providers and several multinational financial institutions on the implementation and the on-going compliance of OECD Common Reporting Standard (CRS). Recently, Francis has been involved heavily on the implementation of CRS for the MPF and ORSO schemes providers. Francis also assists financial institutions with the handling of the matters in relation to US Foreign Account Tax Compliance Act (FATCA) and US Qualified Intermediaries (QI) regimes, including the statutory periodic reviews. Francis is also experienced in advising income tax matters including investment structuring.

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## SEMINAR ENROLLMENT FORM

Topic : CRS Update  
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Seminar Fee : HK\$400 (member); HK\$450 (non-member)  
CPD points : Two points for HKTA Certified Trust Practitioner <sup>TM</sup>

Name of Company \_\_\_\_\_

Name(s) of attendee(s) \_\_\_\_\_

Contact Person: \_\_\_\_\_ Phone: \_\_\_\_\_

(Please provide email address of each attendee for sending confirmation and attendance certificate)

Email: \_\_\_\_\_ Mobile: \_\_\_\_\_

**Payment** (please tick as appropriate)

☐ HK\$400 (member) x \_\_\_\_\_ Person = HK\$ \_\_\_\_\_

☐ HK\$450 (non-member) x \_\_\_\_\_ Person = HK\$ \_\_\_\_\_

**Payment method** (please tick as appropriate)

☐ Cheque payment (made payable to “HK TRUSTEES’ ASSOCIATION LTD”) is attached and sent to **HKTA, Room 1103, 11/F., V Heun Building, 138 Queen’s Road Central, HK**

☐ By bank transfer (**Standard Chartered Bank A/C No.: 447-0-024582-3**). Please email the bank receipt (indicate attendee’s full name and seminar date on it) to [carmenwong@hktrustees.com](mailto:carmenwong@hktrustees.com)

e-Receipt will be issued in favour of company name unless otherwise stated: \_\_\_\_\_

**Do you require an attendance certificate?** (please tick as appropriate)

☐ Yes (attendees must sign in and out at the seminar and be present throughout the seminar)

☐ No

**Future Communication**

☐ I agree to receive correspondence from HKTA about its upcoming seminars, training courses, conferences and related activities.

(Your data will not be used for other purposes and is held under strict controls in accordance with the Hong Kong Data Privacy Ordinance.)

Note:

1. Post-dated cheque will **NOT** be accepted.
2. Payment are non-refundable unless the event is cancelled by the Association.
3. Seat reservation is confirmed on a first-come first-served basis with full payment.
4. e-Attendance certificate will be issued within 10 working days after the seminar.