



KYC/CDD for Mainland Customers

STEP/HKTA joint seminar

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Panellists

Alex Duperouzel, Managing Director, Compliance Asia

Catherine Ng, Senior Compliance Consultant (currently with Coutts)

Michael Olesnicky, KPMG

Amy Zhang, Trust Marketing Manager, Bank of East Asia

Topics

The current AML regime

How do KYC, CDD and SOW all fit together?

Are Mainland customers innately high risk?

Who is a PEP in the Mainland context?

Are there any special requirements when dealing with Mainland customers?

What documents are typically required to verify identity and address?

Do we still require proof of address?

Topics

How to do identity verification

What about trusts?

How do we verify source of wealth for Mainland customers?

Checking customers' tax compliance

Impact of foreign exchange controls, cash deposits

CRS/FATCA forms, second passports

PRC company accounts

BVI company accounts

Topics

What are the unique characteristics of Mainland customers?
Is Hong Kong more difficult than other jurisdictions?
Final points



Thank you



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