

Hong Kong Trustees' Association

List of Candidates for Election/Re-election to the 2025 Executive Committee

Candidates for Re-election:

1.

Name	Ka Shi Lau
Job Title and Company	Chairman, Hong Kong Trustees' Association Advisor, Our Hong Kong Foundation Vice Chairman, Asian Corporate Governance Association Independent Non-Executive Director, Citibank (Hong Kong) Limited Executive Committee Member & Cross Straits Forum Convenor Hong Kong Retirement Schemes Association
Areas of experience/profession/contribution to work of HKTA	Ka Shi has been - representing the MPF trustees/sponsors, fund trustees and custodian groups on initiatives relating to pensions and funds; - a strong advocate and practitioner of corporate governance and sustainability; and - working closely with government officials, regulators, professional bodies, market players and academia for exchanging knowledge and addressing issues of interest related to retirement protection and fiduciary services.
Years of serving at the Executive Committee	Since 2003
Current serving position (i.e. Chair/Vice Chair or chair/co-chair of subcommittee)	Chairman Co-Chairman, Pensions and Funds sub-committee
Standing for	Standing for re-election on Executive Committee as Individual Member

2.

Name	Lucia Chan
Job Title and Company	Senior Legal Counsel, Standard Chartered Bank (Hong Kong) Limited
Areas of experience/profession/contribution to work of HKTA	<p>Experience:- SME in fund industry in both the sell side (depository) and buy side (asset management).</p> <p>Profession:- Dual qualified lawyer in both England & Wales and HK. Lucia is also a Certified Trust Practitioner (CTP).</p> <p>Contribution to work of HKTA:-</p> <p>a) Representing HKTA in delivering a range of trust training sessions, including programs for professionals in Macau in Oct 2023 and for the Commercial Crime Bureau, HK Police Force in Jan 2024.</p> <p>b) Served as a consultant for the HKTA in Feb 2024 to develop the Licensing Examination for Securities and Futures Intermediaries (Paper 19), including a two-hour course, recorded video, and exam questions. Donated the HK\$50,000 honorarium to the HKTA.</p> <p>c) Conducting various activities to proactively promoting the Trust Training Course.</p>
Current serving position (i.e. Chair/Vice Chair or chair/co-chair of subcommittee)	Co-Chairman, Education sub-committee
Years of serving at the Executive Committee	HKTA Exco from December 2021 to March 2023 and December 2023 till now
Standing for	Standing for re-election on Executive Committee as Individual Member

3.

Name	Christy Cheng
Job Title and Company (for corporate member)	Chief Executive Officer of Standard Chartered Trustee (Hong Kong) Limited
Areas of experience/profession/contribution to work of HKTA	Experienced in trustee and fiduciary services over MPF schemes; APIF; SFC authorized funds including ETF and public OFC; private funds including private OFC, SPAC, etc. by leading and overseeing end to end processes from

	<p>corporate management & governance, business development, client management, compliance, monitoring and operational processes; projects & systems management; staffing and talents development, etc.</p> <p>In 2023-2025, Christy acted as panel speaker or moderator for a number of industry seminars in relation different aspects of SFC RA Type 13 licence.</p>
Years of serving at the Executive Committee	Since July 2023
Current serving position (i.e. Chair/Vice Chair or chair/co-chair of subcommittee)	Co-Chairman, Professional Development & Training Subcommittee
Standing for	Standing for re-election on Executive Committee as representative of Standard Chartered Trustee (Hong Kong) Limited

4.

Name	Fan Choi
Job Title and Company	<p>Consultant - Wealth Management Multi- Family Office Quam Asset Management Limited</p> <p>Fan has served as Managing Director, Union Bancaire Privee, UBP SA, Hong Kong Branch before she retired in April 2024.</p>
Areas of experience/profession/contribution to work of HKTA	Wealth planning for HNWIs involving trusts and other fiduciary structures.
Years of serving at the Executive Committee	Since 2015
Current serving position (i.e. Chair/Vice Chair or chair/co-chair of subcommittee)	Co-Chairman, Best Practices sub-committee Co-Chairman, Family Office sub-committee.
Standing for	Standing for re-election on Executive Committee as Individual Member

5.

Name	Rebecca Chow
Job Title and Company	<p>Retiree</p> <p>Former Managing Director of Trident Trust Hong Kong specialises in private trust and corporate service advisory</p>

Areas of experience/profession/contribution to work of HKTA	With a robust skill set that includes Fund Administration, Private Equity, Management, Investments, Family Office and more, Rebecca Chow contributes valuable insights to the industry.
Years of serving at the Executive Committee	Since 2013
Current serving position (<i>i.e. Chair/Vice Chair or chair/co-chair of subcommittee</i>)	Vice Chairman Co-Chairman, China Development sub-committee
Standing for	Standing for re-election on Executive Committee as Individual Member

6.

Name	Ross Davidson
Job Title and Company (for corporate member)	Registered Foreign Lawyer, Stephenson Harwood's Hong Kong office.
Areas of experience/profession/contribution to work of HKTA	Ross is an experienced private wealth lawyer based in Stephenson Harwood's Hong Kong office. He has expertise in international tax, trust law and cross-border estate planning. Ross is qualified in England and Wales and has completed the Society of Trust and Estate Practitioners (STEP) Advanced Certificates in UK Tax for International Clients, Advising the Family Business, and Family and Business Governance.
Years of serving at the Executive Committee	Since November 2023
Current serving position (<i>i.e. Chair/Vice Chair or chair/co-chair of subcommittee</i>)	Co-Chairman, Legislation & Regulatory Sub-committee
Standing for	Standing for re-election on Executive Committee as representative of Stephenson Harwood

7.

Name	Amy Fung
Job Title and Company (for corporate member)	Head of Fund Business, BOCI-Prudential Trustee Limited
Areas of experience/profession/contribution to work of HKTA	Ms. Fung has over 20 years of extensive experience in the financial industry. She has joined BOCI-Prudential Trustee Limited since November 2019 and is responsible for new business development and client relationship of the Fund Sector clients.

Years of serving at the Executive Committee	Since July 2023
Current serving position (<i>i.e. Chair/Vice Chair or chair/co-chair of subcommittee</i>)	Hon Treasurer
Standing for	Standing for re-election on Executive Committee as representative of BOCI-Prudential Trustee Limited

8.

Name	Rosana Hoyan
Job Title and Company (for corporate member)	Head of Legal, Principal Trust Company Asia Limited
Areas of experience/profession/contribution to work of HKTA	Solicitor qualified in Hong Kong, England & Wales and a qualified New York attorney. Areas of expertise: Legal and regulatory expertise in pension funds, retail funds, private funds and asset management.
Current serving position (<i>i.e. Chair/Vice Chair or chair/co-chair of subcommittee</i>)	Co-Chairman, Legislation & Regulatory Sub-committee
Years of serving at the Executive Committee	Since December 2023
Standing for	Standing for election on Executive Committee as representative of Principal Trust Company Asia Limited

9.

Name	Jonathan Liu
Job Title and Company (for corporate member)	CEO, AIA Company (Trustee) Limited
Areas of experience/profession/contribution to work of HKTA	Dynamic and results-driven senior executive and compliance expert with extensive experience in the pension, asset management, and financial services sectors. Currently serving as Assistant Chief Executive of AIA Company (Trustee) Limited (pending regulatory approval for CEO role), with prior management roles at MPFA, HSBC, Manulife, and Principal Trust Company Asia. Held key positions on Boards, Executive Committees, Fiduciary Committees, and Product Approval Committees. Proven track record in driving industry initiatives, such as leading the Hong Kong Trustee Association's DMTS (Data

	Migration and Transition Strategies) working group for the eMPF project, and effectively collaborating with regulators to balance compliance with practical implementation.
Years of serving at the Executive Committee	Since 2025
Standing for	Standing for election on Executive Committee as representative of AIA Company (Trustee) Limited

10.

Name	Loretta Ma
Job Title and Company	Consultant
Areas of experience/profession/contribution to work of HKTA	Loretta spent over 30 years with HSBC Trustee where she served in various managerial capacities responsible for delivering services related to trustee, custody, transfer agency, fund administration, MPF/pension scheme and member administration to institutional and fund management clients. Following her retirement from the position as Head of Trust with State Street, she has been engaged in consultancy roles and continue her participation in the trust industry.
Years of serving at the Executive Committee	Since 2007
Current serving position (<i>i.e. Chair/Vice Chair or chair/co-chair of subcommittee</i>)	Co-Chairman, Pensions and Funds sub-committee Co-Chairman, Best Practices Sub-committee
Standing for	Standing for re-election on Executive Committee as Individual Member

11.

Name	Peter So
Job Title and Company (for corporate member)	Partner, Deacons
Areas of experience/profession/contribution to work of HKTA	Peter specialises in litigation and dispute resolution and advises on a broad range of commercial disputes and contentious matters, including regulatory investigations by the SFC, HKMA, ICAC and Hong Kong Competition Commission (HKCC), financial institutions and banking litigation, arbitrations, shareholder disputes, disputes

	amongst members of high net worth families, injunctions and asset tracing.
Years of serving at the Executive Committee	Since May 2023
Current serving position (<i>i.e. Chair/Vice Chair or chair/co-chair of subcommittee</i>)	Hon Secretary
Standing for	Standing for re-election on Executive Committee as representative of Deacons

12.

Name	Circle Yeung
Job Title and Company (for corporate member)	CEO, HSBC Institutional Trust Services (Asia) Limited and Head of Trustee Relationship Management, Asia Pacific Markets & Securities Services
Areas of experience/profession/contribution to work of HKTA	<p>Circle Yeung joined HSBC in 2000, in her current role she is responsible for client relationship of trust clients in Asia. She is also the CEO of HSBC Institutional Trust Services (Asia) Limited, one of the oldest and largest trustee of ORSO, REIT and investment funds in Hong Kong</p> <p>Prior to her current role, Circle held various senior customer facing roles within our HSS business line and has wealth of experience in the securities services industry including the pensions and asset manager sectors.</p>
Years of serving at the Executive Committee	Co-Chairman, Membership sub-committee
Standing for	Standing for election on Executive Committee as representative of HSBC Institutional Trust Services (Asia) Limited

13.

Name	Audrey Zau
Job Title and Company	Managing Director, Lombard Odier (Hong Kong) Ltd
Areas of experience/profession/contribution to work of HKTA	Experienced private wealth professional with a demonstrated history of providing wealth management and wealth planning solutions to high net worth clients in Hong Kong and the rest of Asia. She is serving on the STEP/HKTA joint China Sub-Committee. She will apply

	her experience in private client work and industry network towards contributing to HKTA.
Years of serving at the Executive Committee	Since December 2022
Current serving position (<i>i.e. Chair/Vice Chair or chair/co-chair of subcommittee</i>)	Co-Chairman, Membership sub-committee Co-Chairman, Education sub-committee
Standing for	Standing for election on Executive Committee as representative of Lombard Odier (HK) Limited

New Candidates for Election:

1.

Name	Nelson Hon
Job Title and Company (for corporate member)	Managing Director, Senior Wealth Planner Union Bancaire Privée, UBP SA Hong Kong Branch
Areas of experience/profession/contribution to work of HKTA	<p>I am currently a Senior Wealth Planner at Union Bancaire Privée, UBP SA Hong Kong Branch. Throughout my career, I have specialized in providing bespoke solutions to ultra-high-net-worth (UHNW) clients in the Greater China region, with a focus on wealth and succession planning for their families. Prior to joining UBP, I held roles as a Wealth Planner at Bank of Singapore and Nomura. I also worked at HSBC Trustee as a Trust Relationship Manager. Earlier in my career, I served as a Tax Manager at KPMG Hong Kong.</p> <p>I hold a Bachelor of Commerce and Science degree major in Accounting and Psychology from the University of New South Wales, Australia. I am a qualified CPA with CPA Australia and the Hong Kong Institute of Certified Public Accountants (HKICPA), and I am a full member of the Society of Trust and Estate Practitioners (STEP).</p>
Years of serving at the Executive Committee	N/A
Standing for	Standing for election on Executive Committee as representative of Union Bancaire Privée, UBP SA Hong Kong Branch

2.

Name	James Russell
Job Title and Company (for corporate member)	Co-Regional Head of Asia, Hong Kong, ZEDRA
Areas of experience/profession/contribution to work of HKTA	<p>James Russell is Co-Regional Head of Asia of ZEDRA, helping to deliver high quality trust and corporate solutions to clients across the globe.</p> <p>He has over two decades in the industry, and is both a UK-qualified Chartered Secretary and a member of the Chartered Institute for Securities and Investments.</p> <p>Having started his career in Europe and later successfully performed multiple roles across Asia, James has broad</p>

	<p>experience covering a wide variety of jurisdictions, with significant experience working with high net worth clients, family wealth and both institutional and entrepreneurial corporate clients.</p> <p>After ten years in senior roles at international trust, corporate and fund administration businesses in East Asia, his role with our Hong Kong team includes trust and corporate structuring, as well as managing client relationships and ensuring the effective management of client structures across the team.</p>
Years of serving at the Executive Committee	N/A
Standing for	Standing for election on Executive Committee as representative of ZEDRA

3.

Name	Clare Tam
Job Title and Company (for corporate member)	Executive Director, Cititrust Limited
Areas of experience/profession/contribution to work of HKTA	<p>Ms. Tam was appointed as the Asia Cluster Head of Trustee Operations of Citi in March 2020. She was also appointed as the Hong Kong Operations Head of Investor Services Operations of Citi in March 2021, a Director of Cititrust Limited (a Hong Kong entity) in November 2021 and a Director of Citi (Nominees) Limited (a Hong Kong entity) in November 2025.</p> <p>Ms. Tam has over 30 years of experience in the financial services industry comprised of senior roles in information technology, operations and client services. Prior to joining Citi, Ms. Tam was employed as the Senior Advisor at the Mandatory Provident Fund Schemes Authority in Hong Kong, advising on digital transformation project. Ms. Tam had also served as the Chief Information Officer and Executive Manager Member and Employer Services at VicSuper Pty Limited in Australia and as the Regional Chief Operating Officer of Security Services at HSBC in Hong Kong.</p> <p>Ms. Tam holds a Master of Business Administration from the Melbourne University Business School, and she is a Fellow of Chartered Accountants Australia and New Zealand. Ms. Tam was also a Chartered Tax Adviser in Australia.</p>

Years of serving at the Executive Committee	N/A
Standing for	Standing for election on Executive Committee as representative of Cititrust Limited

4.

Name	Furuzonfar Zehni
Job Title and Company (for corporate member)	Managing Director, Jefferson Trust
Areas of experience/profession/contribution to work of HKTA	<p>Managing Director, 11 years at Jefferson Trust Partner, 9 years at Fresco Capital</p> <p>10+ years of Trustee experience for big global families with assets across the world.</p> <p>Thought leader in Digital Asset ecosystem development.</p> <p>One of the first (known) trust companies with a USDC (Circle) Minter license.</p> <p>Early investor in multiple web3 companies</p>
Years of serving at the Executive Committee	N/A
Standing for	Standing for election on Executive Committee as representative of Jefferson Trust