

29 April 2020

PRIVATE AND CONFIDENTIAL

Members of the Hong Kong Trustees' Association
c/o Hong Kong Trustees' Association Ltd

Dear Sirs,

Re: SFC Survey - Asset and Wealth Management Activities Survey 2019

We refer to our letter dated 27 February 2020 inviting your firm to participate in the Commission's Asset and Wealth Management Activities Survey (the "AWMAS") for the year ended 31 December 2019.

As the purpose of the AWMAS is to provide a comprehensive overview of the asset and wealth management industry in Hong Kong, your participation is vital to the survey. If your firm has not completed the survey questionnaire, it would be greatly appreciated if you could submit your response **by 15 May 2020**. We would also like to take this opportunity to express our appreciation to firms who have already completed the survey questionnaire.

If you have any queries on the AWMAS, please contact the Investment Products Division of the SFC at (852) 2231-1769 or via email to awmas2019@sfc.hk.

Kind regards,

Investment Products Division
Securities and Futures Commission