

## SEMINAR ON Family Office Governance

**Speaker:** Zac Lucas, Partner, Spencer West LLP  
**Date:** Thursday 11 May 2023  
**Time:** 5:00pm – 7:00pm  
**Venue:** Room R1, United Conference Centre, 10/F, United Centre, 95 Queensway, Admiralty, Hong Kong  
**Language:** English  
**Fee:** HK\$500 (member); HK\$600 (non-member)  
**CPD point:** Two points for HKTA Certified Trust Practitioner™

### **This session will cover:**

The governance differences and requirements of an Investment Office vs. Family Office will be discussed and analyzed in detail.

The theoretical basis of an effective governance framework will be highlighted including a comparison between typical corporate governance rules and the typical position under private trusts.

The key differences and governance requirements of an Investment Office vs. Family Office will be examined and discussed.

Practical Investment Office structuring solutions will be evaluated, including use of a Family Charter, Shareholders Agreement and Trust.

An Investment Office Trust will be considered in detail, including evaluation of typical methods to confer co-governance and investment powers on the settlor or protectors, including delegated investment authority, limited investment directions, and fully reserved investment powers, key drafting considerations and common pitfalls will also be highlighted.

Practical Family Office structuring solutions will be evaluated, including use of a Family Charter, Shareholders Agreement and Trust.

A Family Office Trust will be considered in detail, including the need for an integrated governance framework leading to an evaluation and explanation of three private trust company configurations, comprising: single fund, multi-fund and multi-trust (hybrid) private trust company structures. An evaluation of a private trust company limited by guarantee and shares will be made highlighting the key advantages and disadvantages of each.

The session will end with a summary evaluation of each trust solution, the typology of relevant client families and key next actions.

## About the speaker:

### **Zac Lucas, Partner, Spencer West LLP**

Zac has over 20 years post qualification international private client experience with various international law firms based in Europe, Caribbean and Asia. Zac has experience in all areas of international private client law including cross border tax, trust, estate, family, divorce and succession laws. Zac has particular expertise advising in relation to family business governance and succession planning, and is regularly retained by leading business families in Southeast Asia, Middle East and Latin America. Zac regularly advises wealthy families and individuals in relation to the creation of International Single Family Offices, typically undertaking a co-ordinating counsel role working closely with lead family members, multi-family offices, trust company service providers and private bank family office desks. Zac also has wide experience advising and lecturing in relation to various international regulatory and tax transparency initiatives. Zac has his own legal media channel: <https://youtube.com/@wealthtalksmedia>

For further enquires:

Tel: 3511 6030

Email: [carmenwong@hktrustees.com](mailto:carmenwong@hktrustees.com)

## SEMINAR ENROLLMENT FORM

Topic: Family Office Governance  
Speakers: Zac Lucas, Partner, Spencer West LLP  
Date: Thursday 11 May 2023  
Time: 5:00pm – 7:00pm  
Venue: Room R1, United Conference Centre, 10/F, United Centre, 95 Queensway, Admiralty, HK  
Fee: HK\$500 (member); HK\$600 (non-member)  
CPD point: Two points for HKTA Certified Trust Practitioner™

---

Name of Company \_\_\_\_\_

Name(s) of Attendee(s) \_\_\_\_\_

Contact Person: \_\_\_\_\_ Phone: \_\_\_\_\_

(Please provide email address of each attendee for sending confirmation and attendance certificate)

Email: \_\_\_\_\_ Mobile: \_\_\_\_\_

**Fee & Payment** (please tick as appropriate)

☐ HK\$500 (HKTA/STEP member) x \_\_\_\_\_ Person = HK\$ \_\_\_\_\_

☐ HK\$600(non-member) x \_\_\_\_\_ Person = HK\$ \_\_\_\_\_

**Payment method** (please tick as appropriate)

- ☐ Cheque payment (payable to “**HK TRUSTEES’ ASSOCIATION LTD**”) is attached and sent to **HKTA, Room 745, 7/F, Grand Millennium Plaza, 181 Queen’s Road Central, HK**
- ☐ By bank transfer (**Standard Chartered Bank A/C No. 447-0-024582-3**). Please email the bank receipt (indicate attendee’s full name and seminar date on it) to [carmenwong@hktrustees.com](mailto:carmenwong@hktrustees.com)

e-Receipt will be issued in favour of company name unless otherwise stated: \_\_\_\_\_

**Do you require an attendance certificate?** (please tick as appropriate)

- ☐ Yes (**attendees must provide and sign in the e-seminar with the same full name**)  
HKTA CTP no: \_\_\_\_\_
- ☐ No

**Future Communication**

- ☐ I agree to receive correspondence from the HKTA about its upcoming seminars, training courses, conferences and related activities. (Your data will not be used for other purposes and is held under strict controls in accordance with the Hong Kong Data Privacy Ordinance.)

**Notes:**

1. Post-dated cheque will **NOT** be accepted.
2. Payment is non-refundable unless the event is cancelled by the Association.
3. The e-Attendance certificate will be issued within 10 working days after the seminar.
4. In order to be eligible to HKTA CPD hours, participants are required to attend the entire seminar from 5:00pm to 7:00pm.
5. No CPD point will be granted if the attendee is late or early departure for 10 minutes for the seminar.