

27 February 2020

Members of the Hong Kong Trustees' Association c/o Hong Kong Trustees' Association Ltd

Dear Sirs,

Re: SFC Survey - Asset and Wealth Management Activities Survey 2019

I am writing to invite your firm to participate in the Asset and Wealth Management Activities Survey (the "AWMAS") conducted by the Securities and Futures Commission ("SFC") for the year ended 31 December 2019.

This survey is conducted annually to collect information and data on asset and wealth management activities in Hong Kong for regulatory and market facilitation purposes and to develop a better understanding of the state of the asset and wealth management industry in Hong Kong. For your reference, the 2018 AWMAS survey report can be accessed at SFC website.

The survey questionnaire can be accessed through an online submission system at: https://wings.sfc.hk/awmas/#/en/.

In light of the latest situation of the novel coronavirus, we recognise that trustees may require longer time to complete the survey. Accordingly, we have extended the response period and would greatly appreciate your participation by completing the questionnaire via the online submission system on or before **29 April 2020**.

The data and information collected will only be used by the SFC as part of the industry analysis which will be published in the 2019 AWMAS survey report later in the year. Please be assured that all information supplied will be treated in strict confidence and will not be disclosed to any third party except in an aggregated form of statistics.

If you have any queries on the AWMAS, please contact the Investment Products Division of the SFC at (852) 2231-1769 or email to awmas2019@sfc.hk.

Yours faithfully,

Christina Choi Executive Director Investment Products

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