

WEBINAR ON

Collective Investment Schemes and Impacts on the Trustee Industry OFC, LPF and the PRF Code

Speaker: Arion Yiu, Partner, Asset Management, KPMG
Sandy Fung, Tax Partner, Alternative Investments, KPMG
Date: 7 October 2021 (Thursday)
Time: 4:00pm – 5:00pm
CPD point: 1 point for HKTA Certified Trust Practitioner™
Fee: HK\$250 (member); HK\$300 (non-member)

The webinar will cover:

This webinar will focus on a range of collective investment schemes, their impacts on the Trustee Industry in Hong Kong and development of the Greater Bay Area (GBA), as a key growth driver for the industry.

The Hong Kong Open-ended Fund Companies (OFC) and Limited Partnership Funds (LPF) regime are all serving to increase Hong Kong's attractiveness as a fund domicile of choice. We expect both the OFC and LPF to be popular vehicle for Chinese, Hong Kong and foreign fund managers looking to manage Asian capital and bring operation and investment structure onshore.

In the webinar, we shall share the latest updates on the OFC and LPF Fund regime together with other development.

In addition, we will discuss the SFC's Pooled Retirement Funds (PRF) Code and highlight key impacts to the funds and trustee industry.

The Hong Kong Government has introduced the above initiatives to drive further growth of the asset management sector and to strengthen the status of Hong Kong as the international leading asset and wealth management hub. This will further attract talent and professional services to the region.

About the speakers:

Arion Yiu, Partner, Asset Management, KPMG

Arion is a Partner in KPMG's financial services line of business and has been with KPMG over 20 years. He is dedicated to servicing financial services industry clients. He is also a member of the Investment Funds Regulatory Advisory Panel of HKICPA. He is experienced in providing audit, assurance and advisory services to financial services clients in Hong Kong, with a focus on investment management sector. He has experience in auditing fund clients who prepare financial statements in accordance with HKFRS, IFRS and US GAAP (which require consolidation and have adopted FAS 157 and FIN 48). He also acted as a member of the KPMG Investment Management International Standard Working Group, which published Illustrative Financial Statements: Investment Funds in December 2010, a KPMG publication to provide guidelines in preparing the financial statements of an investment fund in accordance with IFRS. Arion has provided fund accounting and auditing trainings to clients and for Hong Kong Venture Capital and Private Equity Association and Henley Executive Hedge Fund Program. Arion has also led or involved in a number of internal control reviews and compliance reviews under which the review benchmarks included Code on Unit Trusts and Mutual Funds, Fund Manager Code of Conduct and Code of Conduct for Persons Licensed By or Registered with the SFC. Apart from exercising technical expertise and industry knowledge, Arion was also responsible for project planning and management ensuring deadlines were met in those engagements.

Sandy Fung, Tax Partner, Alternative Investments, KPMG

Sandy is a tax partner in KPMG's Asset Management group. She has more than 20 years of experience in performing tax structuring and advisory services to alternative investment funds including hedge funds, credit funds, special situation funds, real estate and infrastructure funds, private equity funds, venture capital funds etc. She also has extensive experiences in performing tax due diligence reviews and investment structuring in connection with M&A transactions. She was an in-house tax advisor for several global Private Equity Funds. She has substantial experiences in implementing the proposed investment, ownership, financing structures and performing restructuring. She has also been focused on advising the potential tax issues that may arise from the Asset Management and the Exit stages.

Sandy provides tax advisory services on investment structures in the Asia Pacific region and cross-border transactions. She advises on all aspects of investment structures, including substance requirements, ownership and holding structures, financing arrangements, debt push down strategies and divestment scenarios. Many of the assignments involve the effective use of double tax treaty and consideration of the potential direct, indirect, withholding taxes, capital and stamp duties etc. Sandy has extensive experiences in dealing with Hong Kong tax audit cases in fund industries.

Sandy is a Bachelor of the Professional Accountancy in The Chinese University of Hong Kong and a Bachelor of Law in The University of London. She is a Member of the Hong Kong Institute of Certified Public Accountants, a fellow of UK Association of the Chartered Certified Accountants, a Member of The Institute of Taxation in Hong Kong and a fellow of the Chartered Governance Institute UK & Ireland and The Hong Kong Chartered Governance Institute.

Important note:

Webinar facility will be provided by KPMG. In order to create access to the KPMG WebEx platform, participants' names and email addresses will be passed to KPMG upon registration with HKTA. A link will be provided to each participant 2 days prior to each webinar.

For further enquires:

Tel: 3511 6030

Email: carmenwong@hktrustees.com

WEBINAR ENROLLMENT FORM

Topic: Collective Investment Schemes and Impacts on the Trustee Industry
OFC, LPF and the PRF Code
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Name of Company _____

Name(s) of Attendee(s) _____

Contact Person: _____ Phone: _____
(Please provide email address of each attendee for sending confirmation and attendance certificate)

Email: _____ Mobile: _____

Fee & Payment (please tick as appropriate)

☐ HK\$250 (HKTA/STEP member) x _____ Person = HK\$ _____

☐ HK\$300(non-member) x _____ Person = HK\$ _____

Payment method (please tick as appropriate)

- ☐ Cheque payment (payable to “**HK TRUSTEES’ ASSOCIATION LTD**”) is attached and sent to **HKTA, Room 745, 7/F, Grand Millennium Plaza, 181 Queen’s Road Central, HK**
- ☐ By bank transfer (**Standard Chartered Bank A/C No. 447-0-024582-3**). Please email the bank receipt (indicate attendee’s full name and seminar date on it) to carmenwong@hktrustees.com

e-Receipt will be issued in favour of company name unless otherwise stated: _____

Do you require an attendance certificate? (please tick as appropriate)

- ☐ Yes (**attendees must provide and sign in the webinar with the same full name**)
HKTA CTP no: _____
- ☐ No

Personal data (please tick)

☐ I agree to have my name and email address sent to KPMG for the purpose of attending the webinar

Future Communication

☐ I agree to receive correspondence from the HKTA about its upcoming seminars, training courses, conferences and related activities. *(Your data will not be used for other purposes and is held under strict controls in accordance with the Hong Kong Data Privacy Ordinance.)*

Notes:

1. Post-dated cheque will **NOT** be accepted.
2. Payment is non-refundable unless the event is cancelled by the Association.
3. The e-Attendance certificate will be issued within 10 working days after the webinar. **Attendees must provide and sign in the webinar with the same full name provided in this enrolment form.**
4. In order to be eligible to HKTA CPD hours, participants are required to attend the entire webinar from 4:00pm to 5:00pm. Webinar recording is **NOT** available.
5. No CPD point will be granted if the attendee is late or early departure for 10 minutes for the webinar.