

## WEBINAR on HKMA's Supervisory Policy Manual in relation to regulation and supervision of Trust Business

Speakers: Mr. Jeffrey Hau, Partner, Risk Consulting, KPMG China  
Mr. Nelson Lee, Senior Manager, Financial Services, KPMG China  
Miss Jacqueline Shek, Executive Director, Trust Services, ZEDRA  
Miss Lucia Chan, ASP Lead, Senior Product Manager, Global Trustee and Fiduciary Services, HSBC Securities Services

Date: Wednesday 21 September 2022

Time: 5pm – 6pm

CPD point: One point for HKTA Certified Trust Practitioner <sup>TM</sup>

Fee: HK\$250 (member); HK\$300 (non-member)

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Despite geo-political and pandemic-related headwinds, asset accumulation and wealth management trends remain strong in our region. Increasing assets under management requires proportionate regulatory safeguards and local regulators have long since aimed to provide a consistent, unified approach to supervising trust businesses. Strengthening governance, risk management, and internal controls with a view to maintaining rigorous regulatory compliance is crucial for driving competitiveness against this backdrop.

This webinar will cover:

- Latest regulatory requirements for Authorised Institutions who maintain trust businesses
- Supervisory approach
- Industry preparedness
- Application of best standards for exempt entities

### About the speakers:

#### **Jeffrey Hau, Partner, Risk Consulting, KPMG China**

Jeffrey is a Partner with KPMG China with over 18 years of experience, both as an advisor and auditor in the banking, brokerage and asset management sectors.

He advises clients on regulatory controls and compliance advisory, internal audit, licensing, operational resilience, FATCA and CRS among other areas of compliance risk management and covers the financial sectors in Hong Kong and China. Since moving to Hong Kong in 2013, he has led a number of regulator-driven projects including health checks, look-backs and remediation exercises. He has helped clients obtain new licenses for wealth and insurance activities and build new operating models including robo-advisory and online investment platforms. He is also the Hong Kong Advisory leader for AEOI as well as Operational Resilience.

Before rejoining KPMG China in Hong Kong, he ran the Financial Governance and Controls Group for Wholesale Banking Product Operations at a Big-4 Canadian Bank and was responsible for independent audits, internal controls reviews and risk metrics reporting.

**Nelson Lee, Senior Manager, Financial Services, KPMG China**

Nelson is a senior manager in KPMG China's Financial Services line of business with over 10 years of experience covering the controls and operational aspects of investment funds and asset management companies with extensive experience in process review, internal control review and regulatory investigations.

Nelson has focused on providing audit and advisory services to a number of global investment management clients. Nelson has provided a wide range of services to clients including statutory audit, compliance work and internal controls review and market assessment projects including:

- Internal control reviews of the key business processes for funds, trustees and asset management companies;
- Regulatory reviews for funds, trustees and asset management companies as requested by the Securities and Futures Commission and the Mandatory Provident Fund Schemes Authority in Hong Kong; and
- Internal audit co-sourcing and market assessment advisory projects for financial institutions focused in the investment management sector.

Nelson has solid understanding of investment fund processes over the investment trading and fund administration lifecycle. He is also familiar with regulatory framework for investment funds and MPF in Hong Kong.

**Jacqueline Shek, Executive Director, Trust Services, ZEDRA**

Jacqueline is a CTP, TEP, lawyer and Chartered Accountant with over 20 years of specialised experience in tax, trust & private wealth structuring. Jacqueline has extensive experience working with families, professional advisers, banks, family offices and trustee companies in setting up, administering, restructuring and defending private trust and charitable arrangements. Jacqueline currently heads the Trust Services business of ZEDRA in Hong Kong. Jacqueline started her career with Arthur Andersen in Australia. She relocated to Hong Kong in 2001 to join the Tax & Trust practice of Baker McKenzie, where she was appointed as a Partner in 2006. Immediately before joining ZEDRA in 2017, Jacqueline was the Global Head of Legal for HSBC's private trust businesses.

Jacqueline is the immediate past Chairman of the Hong Kong Trustees' Association, and continues to serve as the Chairman of the Legislative & Regulatory Sub-committee of the HKTA. She also serves on the Working Group on Charities and Trust and the Revenue Committee of the Hong Kong Law Society. She is recognised as "Global Elite" in Legal Week Private Client Global Elite Directory 2019-2022.

**Lucia Chan, ASP Lead, Senior Product Manager, Global Trustee and Fiduciary Services, HSBC Securities Services**

Lucia is the Asia Pacific Lead in the Global Trustee & Fiduciary Services Product in the HSBC Security Services based in Hong Kong in which she oversees the trustee and fiduciary services across the Asia Pacific Region with great and thorough understanding of fund industry, the associated market infrastructure and diversified fund structures in different segments. Leading significant regulatory change projects, ensuring company plays a prominent role in market advocacy, driving and shaping the relevant changes which are beneficial to the industry. Prior to joining HSBC, Lucia worked in an asset management company as a Managing Director and Head of Legal and Compliance. Before moving into in-house, Lucia was a practicing lawyer both in the UK and Hong Kong.

Lucia sits on the Executive Committee of The Hong Kong Trustee's Association.

**Important note:** Webinar facility will be provided by KPMG China. In order to create access to the KPMG China WebEx platform, participants' names and email addresses will be passed to KPMG China upon registration with HKTA. A link will be provided to each participant 2 days prior to each webinar.

## WEBINAR ENROLLMENT FORM

Topic: HKMA's Supervisory Policy Manual in relation to regulation and supervision of Trust Business  
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Name of Company \_\_\_\_\_

Name(s) of Attendee(s) \_\_\_\_\_

Contact Person: \_\_\_\_\_ Phone: \_\_\_\_\_

(Please provide email address of each attendee for sending confirmation of webinar link and attendance certificate)

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☐ Cheque payment (payable to “**HK TRUSTEES’ ASSOCIATION LTD**”) is attached and sent to **HKTA, Room 745, 7/F, Grand Millennium Plaza, 181 Queen’s Road Central, HK**

☐ By bank transfer (**Standard Chartered Bank A/C No. 447-0-024582-3**). Please email the bank receipt (indicate attendee’s full name and seminar date on it) to [carmenwong@hktrustees.com](mailto:carmenwong@hktrustees.com)

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1. Post-dated cheque will **NOT** be accepted.
2. Payment are non-refundable unless the event is cancelled by the Association.
3. e-Attendance certificate will be issued within 10 working days after the webinar. **Attendees must provide and sign in the webinar with the same full name provided in this enrolment form.**
4. In order to be eligible to HKTA CPD hours, participants are required to attend the entire webinar from 5:00pm to 6:00pm. Webinar recording is NOT available.
5. No CPD point will be granted if the attendee is late or early departure for 10 minutes for the webinar.