

TRUSTEE ACCREDITATION

TRAINING COURSE

SPONSORED BY THE
HKTA

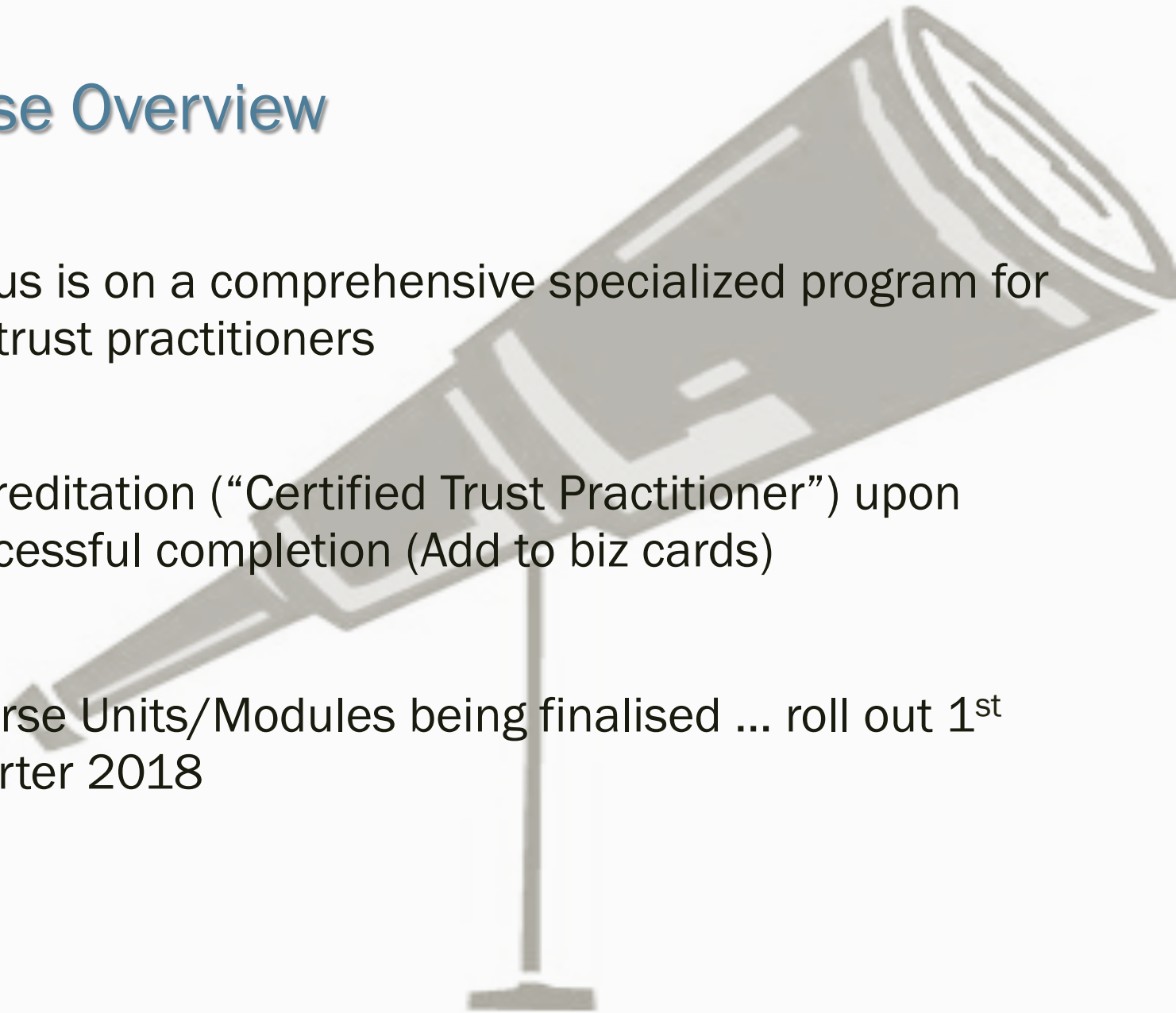
IN CONJUNCTION WITH HKSI

WHY

- Talent shortage
- Need to develop talent in a systemic manner
- Currently no program providing comprehensive course for training of HK trust practitioners
- Comfort to clients, banks and regulatory bodies in terms of standards and competency within the industry
- Standards help attract new business to Hong Kong.
- HKTA wants to ensure it helps shapes regulation by a program of increasing standards
- Course is to eventually become a min. standard

Course Overview

- Focus is on a comprehensive specialized program for HK trust practitioners
- Accreditation (“Certified Trust Practitioner”) upon successful completion (Add to biz cards)
- Course Units/Modules being finalised ... roll out 1st quarter 2018



Structure

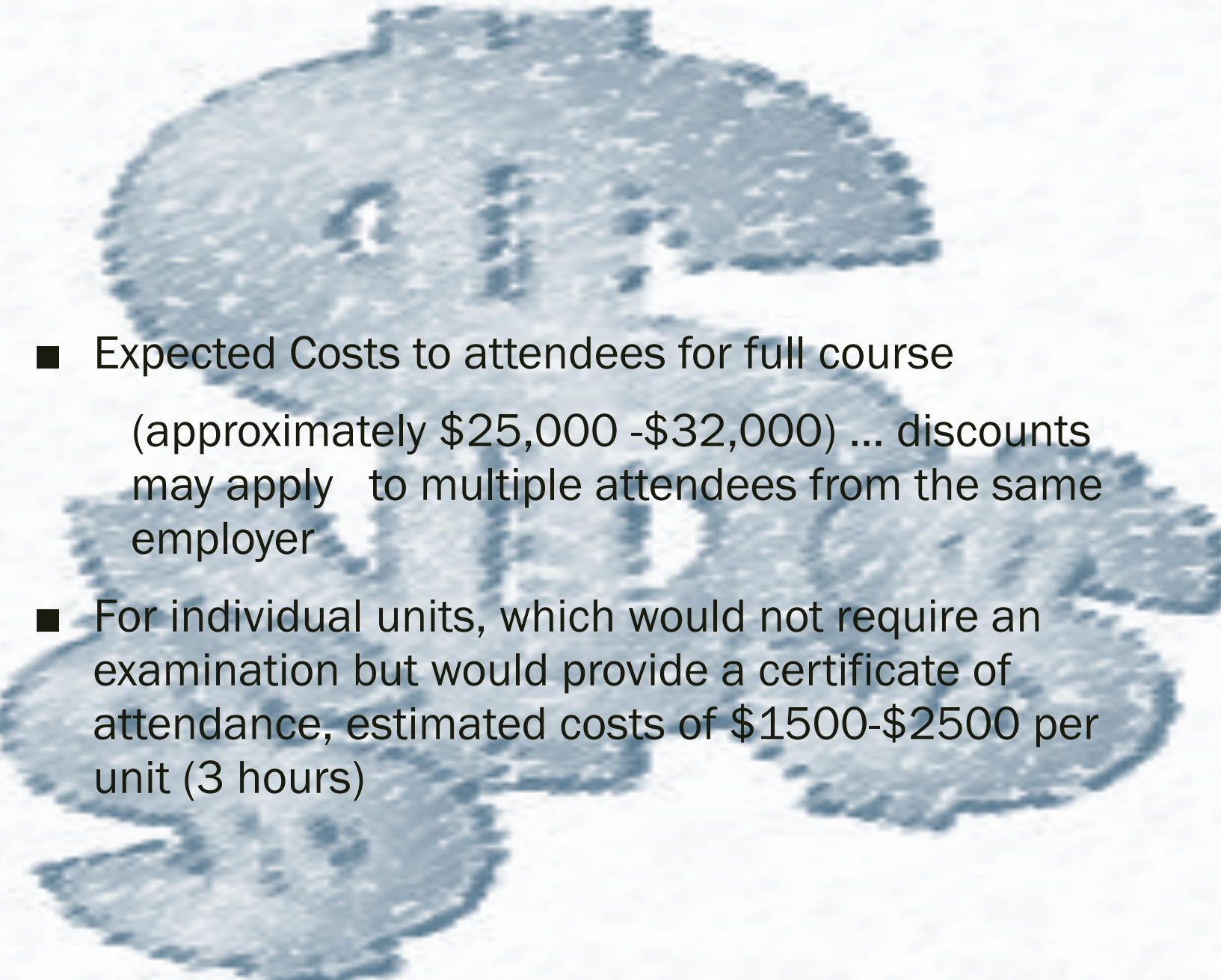
- Assessment will consist of both course work, assignments/case studies and a final examination.
- 2 Parts : Beginners and Advanced
- Part A
 - *6 units*
 - *18 hours*
- Part B (Electives to stream area of interest)
 - *11 elective units, need to complete 6*
 - *18 Hours*

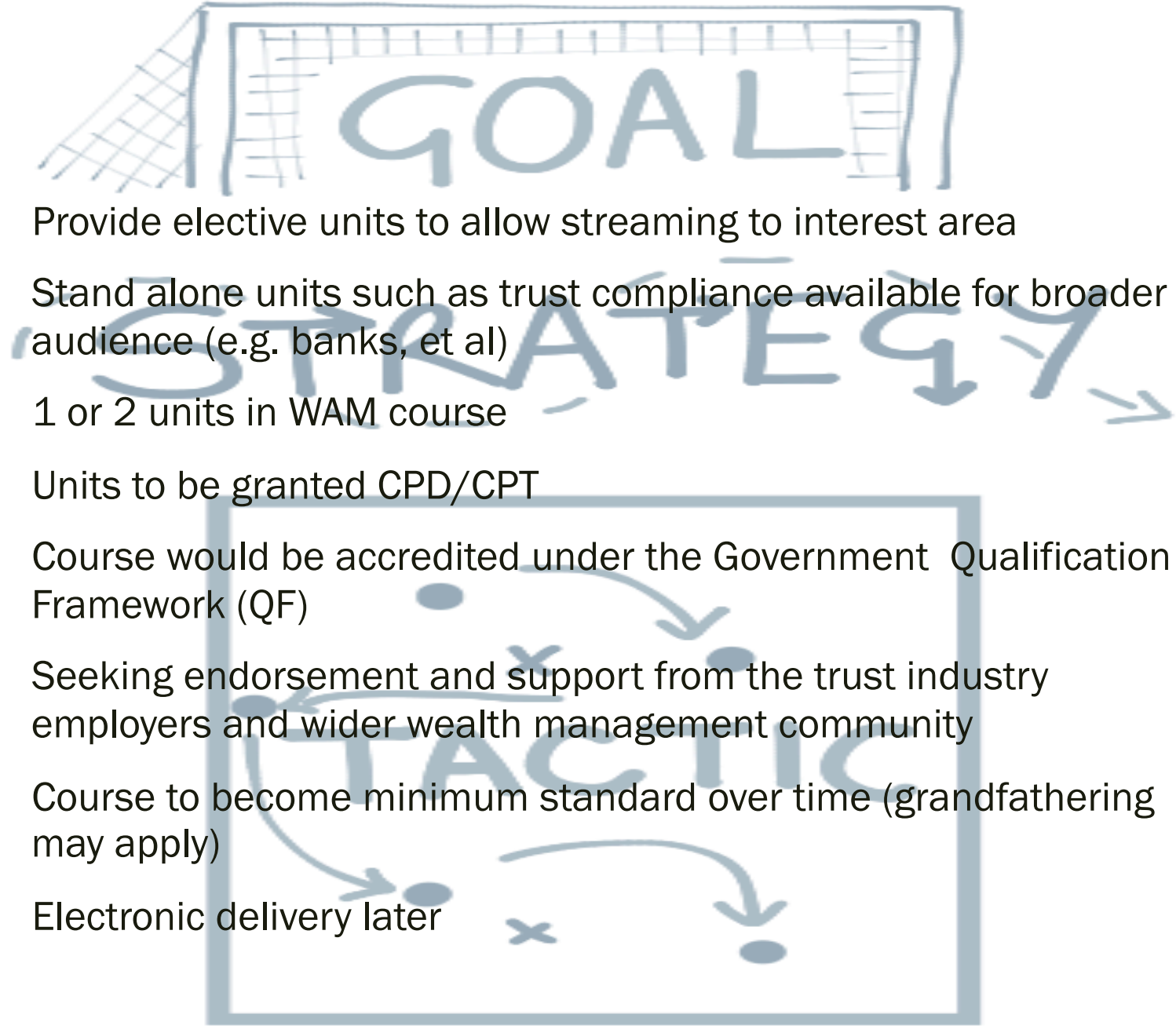
Syllabus

- Trust concepts and structure
- Hong Kong based trusts and law
- Other jurisdiction trusts
- Trusts as funds, UT's, retirement schemes and other CIS's
- Other estate planning vehicles (Foundations, Wills)
- Private Trust Companies
- Trusts and taxation
- Trusts & AML, FATCA, CRS & HK compliance issues
- A look at PRC trusts and special issues for PRC nationals

Partners

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- HKTA co-funding, establishment, oversight and copyright
 - HKSI for co-funding, course delivery, assistance in set up, accreditation/CPD points
 - Mr Mark Lea, course materials, first course delivery, assessments
 - HKTA members to supply students!
 - Post year 1 roll out, other lecturers trained

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- Expected Costs to attendees for full course
(approximately \$25,000 - \$32,000) ... discounts may apply to multiple attendees from the same employer
 - For individual units, which would not require an examination but would provide a certificate of attendance, estimated costs of \$1500-\$2500 per unit (3 hours)

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- Provide elective units to allow streaming to interest area
 - Stand alone units such as trust compliance available for broader audience (e.g. banks, et al)
 - 1 or 2 units in WAM course
 - Units to be granted CPD/CPT
 - Course would be accredited under the Government Qualification Framework (QF)
 - Seeking endorsement and support from the trust industry employers and wider wealth management community
 - Course to become minimum standard over time (grandfathering may apply)
 - Electronic delivery later