



SECURITIES AND  
FUTURES COMMISSION  
證券及期貨事務監察委員會

## The proposed regulatory regime for depositories of SFC-authorized collective investment schemes

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Investment Products Division

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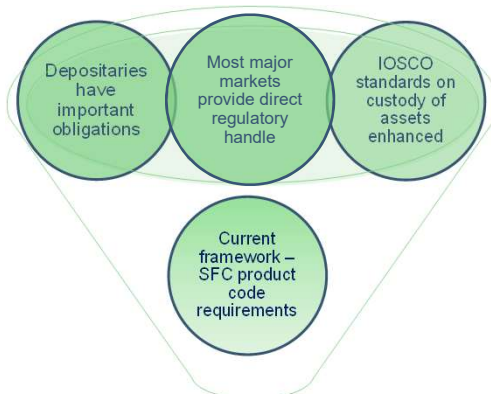
### Overview

- I. Background and objective
- II. Overview of the RA 13 proposal
- III. Transitional arrangements and next steps

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## I. Background and objective



Introduction of new regulated activity (RA 13)  
for depositaries of SFC-authorized CIS

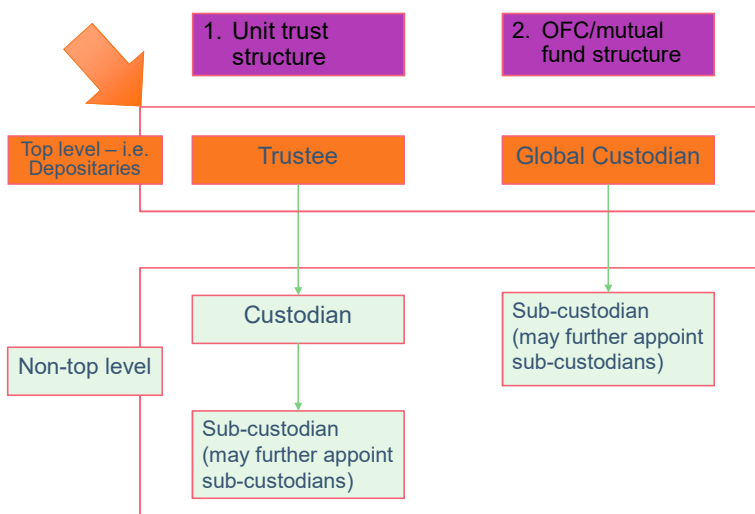
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## II. Overview of the RA 13 proposal



### Scope of RA 13

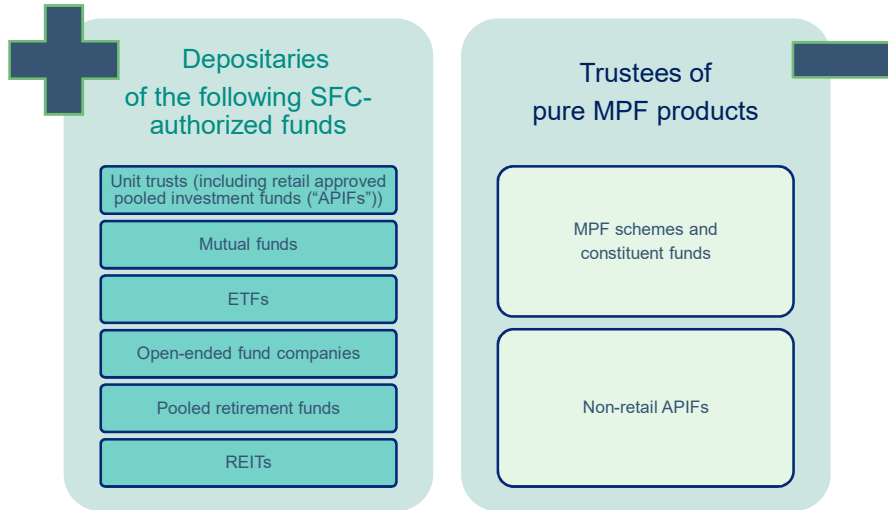


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## II. Overview of the RA 13 proposal

### Scope of RA 13



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## II. Overview of the RA 13 proposal

### Estimated number of RA 13 entities and in-scope funds

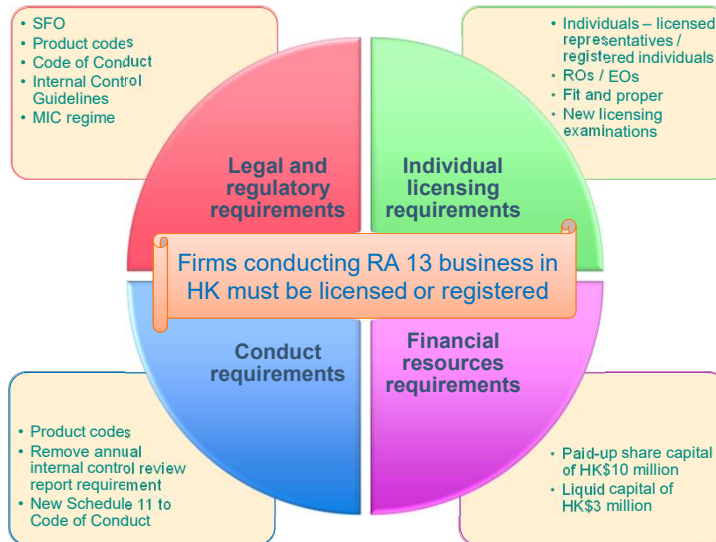


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## II. Overview of the RA 13 proposal

### Licensing and conduct requirements

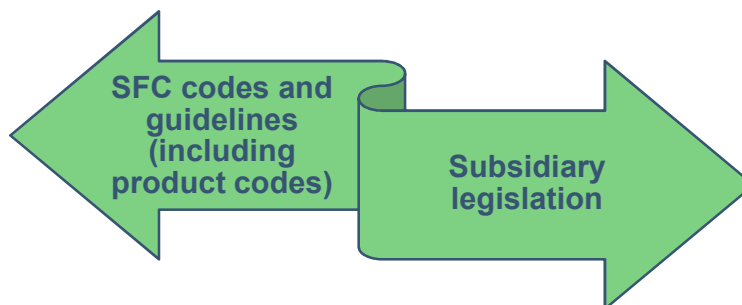


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## II. Overview of the RA 13 proposal

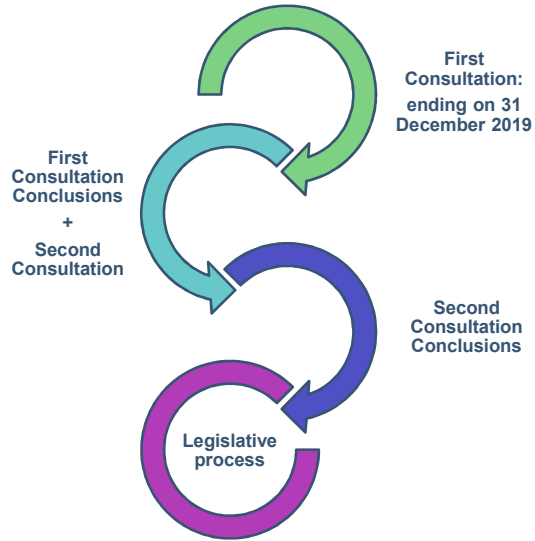
### Consequential amendments



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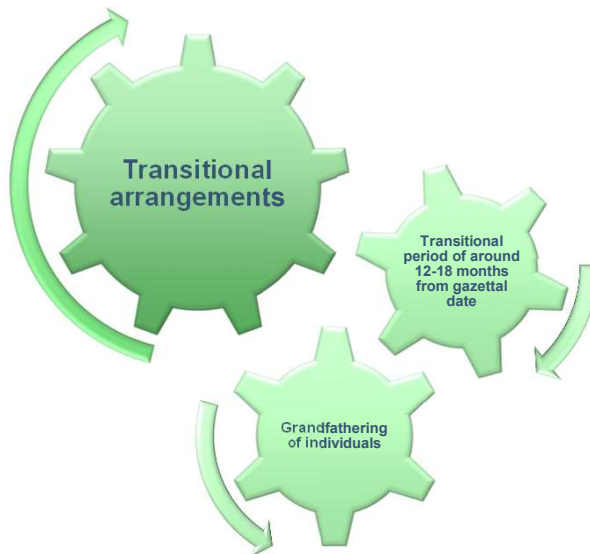
### III. Next steps



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### III. Transitional arrangements



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