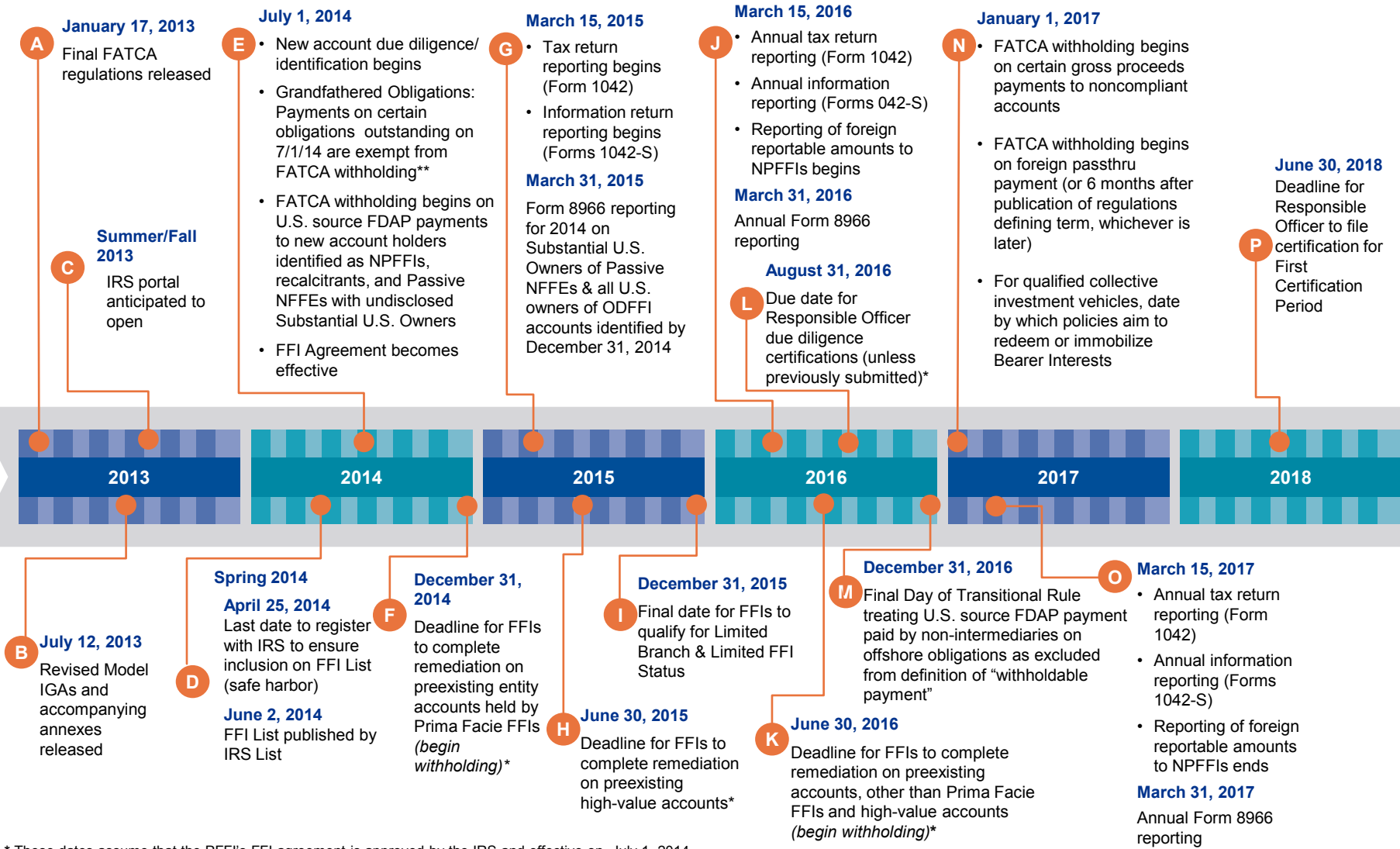


FATCA Timeline for Foreign Financial Institutions (“FFIs”)



* These dates assume that the PFFI's FFI agreement is approved by the IRS and effective on July 1, 2014

** Payments treated as dividend equivalents, under section 871(m), may be treated as Grandfathered up to 6 months after the publication of regulation implementing 871(m)
 Payments treated as foreign passthru payments may be treated as Grandfathered up to 6 months after the publication of implementing regulations