

CERTIFIED TRUST PRACTITIONER™ ACCREDITATION PROGRAM

“TRUST TRAINING CERTIFICATE”

COURSE OUTLINE

The course is delivered together with the Hong Kong Securities and Investment Institute (“HKSI”).

Course Overview

The course is designed in 2 parts, Part A - foundation and Part B - advanced. The total course consists of 14 units and 42 hours of in-class time. Students must attend all the classes.

Students must complete all 7 units of Part A plus 7 Part B elective units. Part B is streamed: Stream 1: Private Trusts and Stream 2: Collective Investment Schemes (“CIS”)/ Retirement Schemes.

Collectively all units completed from Part A and 7 completed units from Part B, form the full course. Students who complete both parts A and B and successfully pass the two examinations, will be awarded the “Trust Training Certificate”. Students and may then apply for the CTP designation if they satisfy the other CEM requirements as outlined under the Accreditation Program.

A certificate of attendance will be provided for each student after the attendance of each unit.

The course cost for Part A is HKD13,000 & the cost for Part B depends upon the electives undertaken. Each Part has an examination at a cost of HK\$2,000 each. Units are enrolled for separately through the online portal, but students may enroll for all of Part A or all of Part B at the one time.

Each unit of the course is also offered as a stand-alone unit and the fee will be in the range of HKD1,500 - HKD2,500 per unit as set out in the syllabus below. The course/unit fees will be paid at the time of enrolling

Course Structure

The Course consists of Part A and Part B and a total of 42 hours of in-class time.

Part A is the foundation course which is designed for beginners in the trust industry or those new to trusts. It consists of 7 units and 21 hours in-class time. There are some units which must be taken in sequence. There will be a 1 ½ hour examination after completion of the foundation Part A section.

Part B is the advanced course and is designed for those who have either completed Part A or already have some knowledge of trusts and who wish to expand their area of knowledge. Part B is also designed to allow streaming into areas of interest or practice. Part B consists of 15 elective units of which the student must complete 7 units and 21 hours in-class time. There will be a 1 ½ hour examination after completion of the Part B section.

Each Unit represents a 3-hour lecture covering various inter-related modules. Students will be required to physically attend the lectures and complete certain case study course work and pass the two examinations to be awarded the “Trust Training Certificate”.

The detailed course syllabus is set out in the Appendix.

Streaming of Electives

Part B electives are streamed into areas of interest.

Stream 1: Private Trusts covers private trusts and foundations, other jurisdiction trusts, charities and other estate issues.

Stream 2: Collective Investment Schemes (“CIS”) and Retirement Schemes cover commercial trusts, trust structures for funds and retirement schemes in Hong Kong.

It is anticipated that further streaming may occur at a later date.

Stand- Alone Units

All units of the course are offered as stand-alone units. We expect the stand-alone units will be of interest to the persons in the broader financial services community who may have interest in a particular topic but do not wish to undertake the whole course. These stand-alone units cover Trusts and AML CRS &

compliance, Collective Investment Schemes, Taxation, Trusts and PRC Nationals, Foundations and Family Offices. Attendees at these stand-alone units will be provided a Certificate of Attendance for that unit upon attendance at the lecture which will count for Continuous Professional Training (CPT). We also expect to have CPT award designation provided by other industry associations for these course units in future.

Lecture Times & Address

Lectures for each unit will be held from 6:00 pm to 9:00 pm on a weekday evening at the HKSI offices in Sheung Wan. The scheduled dates for the course units are set out on the website of HKSI (www.hksi.org).

The HKTA will be encouraging its corporate members to support students in leaving work early to attend lectures. We may consider a multi-unit Saturday classes in future if there is sufficient demand.

Commencement and Duration of the Course

The commencement of Part A is scheduled to commence on 20 August 2018 and run for 7 weeks. Lectures will generally be on consecutive weeks except for public holidays or lecturer unavailability. Dates will be confirmed at the time of enrolment and be posted on the HKSI website (www.hksi.org).

Part B electives are scheduled to commence in early 2019. Lectures will generally be held on the same evening of the week. Course dates will be posted on the HKSI website (www.hksi.org).

Examinations will be conducted approximately 3 weeks after the end of course lectures for each of Part A and Part B. Examination dates will be posted on the HKSI website (www.hksi.org).

Language and delivery

The in-class lectures will be conducted in English and all course material will be in English.

Depending upon demand, we may consider delivery of classes in Cantonese after the first full course (parts A & B) are run.

Course Materials

You will be provided with a full set of the course materials and any required supporting materials such as case studies. Material will be distributed during class lectures.

Lecturers

The lecturers for the course will be experienced senior practitioners in the trust industry. The lecturers' biographies will be provided on the enrolment form or commencement of the course.

Financial Support

The Trust Training Certificate Course is one of the eligible courses under the Financial Incentive Scheme for Professional Training (the Scheme) of the Pilot Programme to Enhance Talent Training for the Asset and Wealth Management Sector (the WAM Pilot Programme), funded by the HKSAR Government. Under the Scheme, eligible individuals will be reimbursed 80% of the eligible course fees, subject to a maximum of HK\$7,000, upon satisfactory completion of the course over the three-year period of the Scheme. Please refer to the WAM Pilot Programme website (https://www.wamtalent.org.hk/eng/financial_incentives_scheme_for_professional_training/guide_to_applicants.html) for application details.

Examinations

Examinations will generally be held within 3 weeks of the end of each Part A and Part B course. Students need to attend the course lectures to sit the examinations. A student who has completed Part A or Part B of the course may defer sitting the examination for a maximum period of 3 years from the date of completion of each Part. After 3 years, the student will be required to re-enrol and undertake the course again in order to sit the examination.

Enrolling in the Trust Training Certificate Course

Enrolment will be handled by the HKSI portal (www.hksi.org). Units are applied for individually but you may enroll for all of Part A units or all of Part B units at the same time. You will be required to pay course fees online through the HKSI portal. Applications shall close **2** weeks before commencement of the first class.

Enrolling in Single Units of the Trust Training Certificate Course

Details of the dates of these Units are available on the HKSI website (www.hksi.org). Interested parties are required to apply directly via the HKSI portal. You will be required to pay fees online through the HKSI portal. Applications shall close **2** weeks before commencement of that unit.